## **RHA RESOLUTION NO.**

## A RESOLUTION OF THE RIALTO HOUSING AUTHORITY **BOARD OF THE CITY OF RIALTO, CALIFORNIA, ADOPTING** THE FISCAL YEAR 2025-2026 BUDGÉT

WHEREAS, the proposed budget for Fiscal Year 2025-2026 of the Rialto Housing Authority (Authority or RHA) has been submitted to the Authority Board, and said budget has been considered and, is in form and substance satisfactory to the Authority Board; and

**WHEREAS**, the Authority may not exceed its appropriations by character of expense, with character of expense being defined as personnel services, services and supplies, capital outlay, debt service and transfers, without the consent of the Authority Board; and

WHEREAS, the Executive Director may transfer appropriations, between departments and within their respective funds, as long as those appropriations do not exceed their fund total unless 13 approved by the Authority Board; and

14 **WHEREAS**, the Executive Director is authorized to make changes to the Adopted Budget only to accommodate actual fund balance as determined at year end and any technical balancing adjustments 16 to appropriations, revenue, and available reserves; and

WHEREAS it is the intent to ensure that maximum efficiency and savings are realized within the Authority Board; and

WHEREAS, the inter-fund borrowings arising from deficit spending in any fund shall require Authority Board action to provide for appropriate repayment terms and conditions.

NOW, THEREFORE, THE RIALTO HOUSING AUTHORITY BOARD OF THE CITY **OF RIALTO DOES HEREBY FIND, DETERMINE, AND RESOLVE AS FOLLOWS:** 

Section 1: That the budget for the Rialto Housing Authority for the Fiscal Year 2025-2026 is hereby approved and adopted in the form on file with the City Clerk.

Section 2: That specific appropriations for the fund and operating department(s) are hereby made as set forth in the budget for Fiscal Year 2025-2026, which are incorporated herein by this reference.

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1	WHEREFORE, this RHA Resolution is passed, approved and adopted this day of
2	, 2025.
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6	JOE BACA, RHA President
7	ATTEST:
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9	BARBARA McGEE, RHA Secretary
10	APPROVED AS TO FORM:
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12	ERIC VAIL, RHA Attorney
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1	STATE OF CALIFORNIA )
2	COUNTY OF SAN BERNARDINO) ssCITY OF RIALTO)
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4	I, Barbara McGee, Authority Secretary of the City of Rialto, do hereby certify that the foregoing
5	RHA Resolution No was duly passed and adopted at a regular meeting of the Rialto Housing
6	Authority of the City of Rialto held on the day of, 2025.
7	Upon motion of Authority Member, seconded by Authority Member
8	, the foregoing RHA Resolution No was duly passed and
9	adopted.
10	Vote on the motion:
11	AYES:
12	NOES:
13	ABSENT:
14	IN WITNESS WHEREOF, I have hereunto set my hand and the Official Seal of the Rialto
15	Housing Authority this day of, 2025.
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18	BARBARA McGEE,
19	RHA Secretary
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