

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

Orrick, Herrington & Sutcliffe LLP
405 Howard Street
San Francisco, CA 94105
Attention: Stephen A. Spitz

TERMINATION OF REGULATORY AGREEMENT

Dated as of July 1, 2014

by and among

**RIALTO HOUSING AUTHORITY, as successor housing agency to the
Redevelopment Agency of the City of Rialto,**

and

**U.S. BANK NATIONAL ASSOCIATION,
as Trustee**

and

**NATIONAL COMMUNITY RENAISSANCE OF CALIFORNIA,
as Owner**

RELATING TO:

**REDEVELOPMENT AGENCY OF THE CITY OF RIALTO
MULTIFAMILY HOUSING REVENUE BONDS
(RENAISSANCE VILLAGE APARTMENTS PROJECT),
1995 SERIES A**

TERMINATION OF REGULATORY AGREEMENT

This TERMINATION OF REGULATORY AGREEMENT is dated as of July 1, 2014, and is by and among the RIALTO HOUSING AUTHORITY, as successor housing agency to the Redevelopment Agency of the City of Rialto (the “**Issuer**”), U.S. BANK NATIONAL ASSOCIATION, as trustee (the “**Trustee**”), and NATIONAL COMMUNITY RENAISSANCE OF CALIFORNIA (the “**Owner**”).

WITNESSETH:

WHEREAS, the Redevelopment Agency of the City of Rialto, First Trust of California, National Association, as Trustee, and The Southern California Housing Development Corporation entered into that certain Regulatory Agreement and Declaration of Restrictive Covenants (the “**Regulatory Agreement**”), dated as of June 1, 1995, relating to the Redevelopment Agency of the City of Rialto Multifamily Housing Revenue Bonds (Renaissance Village Apartments Project), 1995 Series A (the “**Bonds**”), and recorded on July 20, 1995 as document number 19950248477, in the Office of the Recorder of San Bernardino County, California (the “**Regulatory Agreement**”); and

WHEREAS, the Rialto Housing Authority is the successor housing agency to the Redevelopment Agency of the City of Rialto pursuant to California Health and Safety Code Section 34176 and U.S. Bank National Association is the successor trustee to First Trust of California, National Association, as Trustee; and

WHEREAS, by reason of an Amendment to its Articles of Incorporation on February 21, 2007, The Southern California Housing Development Corporation changed its corporate name to “National Community Renaissance of California” and National Community Renaissance of California remains the owner of the Premises (defined below); and

WHEREAS, the Owner has requested the Issuer and the Trustee confirm the termination of the terms of the Regulatory Agreement by executing this Termination Agreement to release the premises described on Exhibit "A" attached hereto and incorporated herein (the “**Premises**”) from the lien and operation of said Regulatory Agreement;

NOW, THEREFORE, in consideration of the foregoing and for other consideration the receipt and sufficiency of which are hereby acknowledged, the parties hereto do hereby agree:

Section 1. Termination.

(a) In accordance with the foregoing, the Regulatory Agreement recorded on July 20, 1995 as document number 19950248477, in the Office of the Recorder of San Bernardino County, California, is hereby terminated and is of no further force or effect; and

(b) That from and after the date hereof, none of the Issuer, the Trustee nor the Owner shall have any further rights or obligations under the Regulatory Agreement.

Section 2. Termination Agreement Effective Upon Recording. This Termination Agreement shall be effective upon the recording hereof in the Office of the Recorder of San Bernardino County, California.

Section 3. Execution in Counterparts. This Termination Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have duly executed this Termination Agreement as of the date first written above.

“Issuer”

RIALTO HOUSING AUTHORITY, as
successor housing agency to the Redevelopment
Agency of the City of Rialto

By: _____
Authorized Signatory

“Trustee”

U.S. BANK NATIONAL ASSOCIATION

By: _____
Authorized Signatory

“Owner”

NATIONAL COMMUNITY
RENAISSANCE OF CALIFORNIA
fka The Southern California Housing
Development Corporation

By: _____
Authorized Signatory

EXHIBIT A
LEGAL DESCRIPTION

That certain real property situated in the City of Rialto, County of San Bernardino, State of California, described as follows: