

**City of Rialto**  
**CFD No. 2020-1 (El Rancho Verde)**  
**Special Tax Bonds, Series 2025**

**SB 450 Summary / Government Code 5852.1\***

<b>Total Estimated Par Amount</b>	<b>\$18,760,000</b>
<b>Total Estimated Net Premium or (Net Original Discount)</b>	<b>(\$296,703)</b>
<b>Total Estimated Bond Proceeds</b>	<b>\$18,463,297</b>
 <b>A. True Interest Cost (TIC) of the Bonds</b>	 <b>5.39% <sup>1</sup></b>
 <b>B. Sum of all fees and charges paid to 3rd parties</b>	 <b>\$537,600</b>
Cost of Issuance	350,000 <sup>1</sup>
Underwriter's Discount	187,600 <sup>1</sup>
 <b>C. Bond Proceeds Net of Reserves, Capitalized Interest and 3rd Party Fees and Charges</b>	 <b>\$16,644,997</b>
Bond proceeds	18,463,297 <sup>1</sup>
Less Reserve Fund	(1,280,700) <sup>1</sup>
Less Sum of all fees and charges paid to 3rd parties	(537,600) <sup>1</sup>
Less Capitalized Interest	0 <sup>1</sup>
 <b>D. Total Payment Amount</b>	 <b>\$43,201,928</b>
Total Principal and Interest to Maturity**	42,880,313 <sup>1</sup>
Fiscal Agent Fee	105,000 <sup>2</sup>
Tax Consultant Fee	210,000 <sup>3</sup>
Auditor-Controller Fee	6,615 <sup>4</sup>

\*Summary reflects good faith estimates as of 5/6/2025 and all costs associated with the financing; subject to change based on interest rates, market conditions, and other factors. Estimates do not impose any limitations or constraints upon authorized parameters, which differ from the estimates above

\*\* Less Capitalized Interest, if any

Sources:

<sup>1</sup> Preliminary Cash Flows from Piper Sandler & Co. with market rates as of 5/6/25 plus 25 bps

<sup>2</sup> Per U.S. Bank, estimated 35 years at \$3,000 per year

<sup>3</sup> Per Webb, estimated 35 years at \$6,000 per year

<sup>4</sup> Per Webb, estimated 35 years at \$189 per year