

City of Rialto
CFD No. 2020-1 (El Rancho Verde)
Special Tax Bonds, Series 2025
SB 450 Summary / Government Code 5852.1*

Total Estimated Par Amount	\$18,760,000
Total Estimated Net Premium or (Net Original Discount)	(\$296,703)
Total Estimated Bond Proceeds	\$18,463,297
A. True Interest Cost (TIC) of the Bonds	5.39% ¹
B. Sum of all fees and charges paid to 3rd parties	\$537,600
Cost of Issuance	350,000 ¹
Underwriter's Discount	187,600 ¹
C. Bond Proceeds Net of Reserves, Capitalized Interest and 3rd Party Fees and Charges	\$16,644,997
Bond proceeds	18,463,297 ¹
Less Reserve Fund	(1,280,700) ¹
Less Sum of all fees and charges paid to 3rd parties	(537,600) ¹
Less Capitalized Interest	0 ¹
D. Total Payment Amount	\$43,201,928
Total Principal and Interest to Maturity**	42,880,313 ¹
Fiscal Agent Fee	105,000 ²
Tax Consultant Fee	210,000 ³
Auditor-Controller Fee	6,615 ⁴

*Summary reflects good faith estimates as of 5/6/2025 and all costs associated with the financing; subject to change based on interest rates, market conditions, and other factors. Estimates do not impose any limitations or constraints upon authorized parameters, which differ from the estimates above

** Less Capitalized Interest, if any

Sources:

¹ Preliminary Cash Flows from Piper Sandler & Co. with market rates as of 5/6/25 plus 25 bps

² Per U.S. Bank, estimated 35 years at \$3,000 per year

³ Per Webb, estimated 35 years at \$6,000 per year

⁴ Per Webb, estimated 35 years at \$189 per year