PROPOSED SOUTH RIALTO MIXED USE DEVELOPMENT

SEC San Bernardino Ave. & Riverside Ave. | Rialto, CA



DEVELOPMENT BY:



Proposed Retail Development Preliminary Site Plan



Proposed Retail Development Key Highlights

- Daily Needs and Services for Surrounding Communities along with Desirable Restaurant Options
- +/- 7 Acre Shopping Center
- +/- 52,000 SF of Gross Leasable Area
- 300-500 Retail and Restaurant Jobs Created
- +/- \$1.1M-\$1.4M Annual Tax Revenue from Retail Sales

Northgate Market















Community Partners



Since 1980, our family-owned business, Northgate Gonzalez Market, has been serving hundreds of thousands of customers each week across our 42 stores in Southern California.



GONZÁLEZ REYNOSO FOUNDATION The foundation is celebrating 21 years of giving! Over the past two decades, Familia González Reynoso Foundation has awarded more than \$2 million in community donations and scholarships. During the pandemic shut down in 2020, the foundation awarded more than \$200,000 in scholarships and community giving programs.

> FOR MORE INFORMATION ABOUT NORTHGATE MARKET, VISIT WWW.NORTHGATEMARKET.COM

Northgate Gonzalez Market Corporate Headquarters 1201 N. Magnolia Avenue Anaheim, CA 92801 (714) 778-3784

Follow us on Instagram, Facebook & Twitter @northgatemarkets

For our community health information, follow us on Instagram @vivalasalud

Local Retail



Proposed Residential Development Key Highlights

- Community Consisting of 46 Two Story Single Family Detached Homes on Approximately 4.2 Acres
- Product: Two Story Single Family Detached Homes
- Density: 11 units per acre
- Size- 1,700 1,900 SF
- Projected Sales Price Range: \$545,000 \$565,000
- Current Assessed Value as Vacant Land: \$854,723 Total for 18.2 acres
- Estimated Net Taxable Value at Build Out From 4.2 Residential Acres : \$26,000,000
- Increase in Assessed Property Value From Residential Component : \$25,145,277
- Year One Increase in Ad Valorem Property Tax Revenue From Residential Component: \$313,561
- Residential Development Impact Fees (Estimate Based on Foothill Groves-includes School, Sewer and Water Impacts): \$1,840,000
- Residential Project Construction Costs (AVG): \$10,431,515

Proposed Residential Development Site Plan



Proposed Residential Development Concept Elevations and Samples



Neighboring Residential









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