

ATTACHMENT A

City of Rialto
Calculation of Gann Spending Limitation
For the 2023/2024 Fiscal Year

Step 1

Determine Maximum Limit for Current Year's Appropriations from
Proceeds of Taxes

| | | |
|---|---|--|
| 2022/2023 appropriations subject to limitation (Base year appropriations from "proceeds of taxes") | | <div style="border: 1px solid black; padding: 2px;">97,399,292</div> |
| Roll forward for change in State per capita income (1.0444) times the change in County population (1.0012) | x | <u>1.0457</u> |
| Maximum limit for current year's appropriations from "proceeds of taxes" | | <u><u>101,845,889</u></u> |

Step 2

Allocate Revenues Between "Proceeds Of Taxes" and "Nonproceeds Of Taxes"

| | | |
|---|-------------------|---------------------------|
| Governmental Fund Type Revenues (subject to limitation) | | |
| Proceeds of Taxes | 101,845,889 | |
| Nonproceeds of Taxes | <u>31,116,291</u> | |
| Total Revenues | | <u><u>132,962,180</u></u> |

Step 3

Determine Current Year's Actual Appropriations From Proceeds of Taxes

| | | |
|---|------------|-------------|
| Budgeted appropriations (all governmental fund types subject to limitation) | | 135,774,650 |
| Less: nonproceeds of taxes (per Step 2) | 31,116,291 | |
| Less: exclusions provided under Section 9 of Gann: | | |
| Appropriations for Debt Service | 972,210 | |
| Capital Asset Exclusions | 1,840,260 | |
| Appropriations for additional services mandated by courts or federal government | 0 | |
| Budgeted appropriations from "Proceeds of Taxes" before increase in contingency reserves | | 101,845,889 |

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Add: Current year's increase in contingency reserves in governmental funds. Increase would be the lesser of the "allowable" increase or the actual increase in fund balances in governmental funds for the year

Allowable Increase

| | |
|--|--------------------|
| Maximum limit for current year's appropriations (per Step 1) | 101,845,889 |
| Budgeted "Proceeds of Taxes" | <u>101,845,889</u> |
| Allowable Increase | <u>(0)</u> |

Fund Balance Change

| | |
|----------------------------|--------------------|
| Beginning Fund Balance | 145,896,590 |
| Ending Fund Balance | <u>143,084,120</u> |
| Change Increase (Decrease) | <u>(2,812,470)</u> |

| | |
|---|--------------------|
| Current Year's Actual Appropriations from "Proceeds of Taxes" | <u>101,845,889</u> |
|---|--------------------|

Step 4

Comparison of Current Year's Actual Appropriations From "Proceeds of Taxes" and Maximum Limit

| | |
|--|--------------------|
| Maximum limit for appropriations from "Proceeds of Taxes" (Step 1) | <u>101,845,889</u> |
| Actual appropriations from "Proceeds of Taxes" (Step 3) | <u>101,845,889</u> |

Step 5

Comparison of "Proceeds of Taxes" and Appropriations From "Proceeds of Taxes"

| | |
|--|--------------------|
| Proceeds of Taxes (Step 2) | 101,845,889 |
| Appropriations limit from "Proceeds of Taxes" (Step 1) | <u>101,845,889</u> |
| Extra appropriations available under limit | <u>(0)</u> |

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City of Rialto
Estimated Proceeds of Taxes
For the 2023/2024 Fiscal Year

| | | |
|----------------------------------|------------|-------------|
| TAXES | | |
| PROPERTY TAXES | 15,186,731 | |
| IN LIEU PROPERTY TAX (VLF) | 17,449,530 | |
| PERS RETIREMENT TAX | 0 | |
| SALES TAX | 50,293,709 | |
| IN LIEU PROPERTY TAX (SALES TAX) | 0 | |
| TRANSIENT LODGING TAX | 249,400 | |
| PROPERTY TRANSFER TAX | 430,000 | |
| UTILITY USERS TAX | 12,435,600 | |
| BUSINESS LICENSE | 2,752,000 | |
| OTHER TAX | 0 | |
| | | 98,796,969 |
| REVENUE FROM OTHER AGENCIES | | |
| MOTOR VEHICLE IN-LIEU TAX | 120,000 | |
| OFF HIGHWAY LICENSE TAX | 0 | |
| | | 120,000 |
| PROPERTY TAX ASSESSMENTS | | |
| LANDSCAPE & LIGHTING DISTRICT | 1,134,480 | |
| LANDSCAPE MAINTENANCE | 956,180 | |
| STREET LIGHTING | 838,260 | |
| | | 2,928,920 |
| TOTAL PROCEEDS OF TAXES | | 101,845,889 |