

1 **Section 2:** By a written instrument signed by any Authorized Representative, said
2 Authorized Representative may designate specifically identified officers or employees of the City to
3 execute and deliver agreements and documents relating to the Leases on behalf of the City.

4 **Section 3:** The aggregate original principal amount of the Leases shall not exceed the
5 amount of \$1,662,374.59 and shall bear interest as set forth in the Leases and the Leases shall contain
6 such options to purchase by the City as set forth therein.

7 **Section 4:** The City’s obligations under the Leases shall be subject to annual appropriation or
8 renewal by the City Council as set forth in each Lease and the City’s obligations under the Leases shall
9 not constitute general obligations of the City or indebtedness under the Constitution or laws of the State
10 of California.

11 **Section 5:** As to each Lease, the City reasonably anticipates to issue not more than
12 \$10,000,000 of tax-exempt obligations (other than “private activity bonds” which are not “qualified
13 501(c)(3) bonds”) during the current calendar year in which each such Lease is issued and hereby
14 designates each Lease as a qualified tax-exempt obligation for purposes of Section 265(b) of the Internal
15 Revenue Code of 1986, as amended.

16 **Section 6:** This resolution shall take effect immediately upon its adoption and approval.

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PASSED APPROVED AND ADOPTED this ____ day of _____, 2021.

Deborah Robertson, Mayor

ATTEST:

BARBARA McGEE, City Clerk

APPROVED AS TO FORM:

ERIC VAIL, Interim City Attorney

1 **STATE OF CALIFORNIA**)
2 **COUNTY OF SAN BERNARDINO**) ss
3 **CITY OF RIALTO**)

4 I, Barbara McGee, City Clerk of the City of Rialto, do hereby certify that the foregoing
5 Resolution No. ____ was duly passed and adopted at a regular meeting of the City Council of the City of
6 Rialto held on the ____ day of _____, 2021.

7 Upon motion of Council Member _____, seconded by Council Member _____,
8 the foregoing Resolution No. ____ was duly passed and adopted.

9 Vote on the motion:

10 AYES:

11 NOES:

12 ABSENT:

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14 IN WITNESS WHEREOF, I have hereunto set my hand and the Official Seal of the City of
15 Rialto this ____ day of _____, 2021.

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17 _____
18 BARBARA McGEE, CITY CLERK
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