

City of Rialto

FISCAL YEAR 2025-2026

MID YEAR BUDGET UPDATE

COUNCIL MEETING

DECEMBER 9, 2025



Agenda

Review and estimates through December 31:

- General Fund Overview
- General Fund YTD Revenue
- General Fund YTD Expenses
- Department Personnel and Department Requests
- Discussion and Council Direction

General Fund Review

Unrestricted Fund Balance

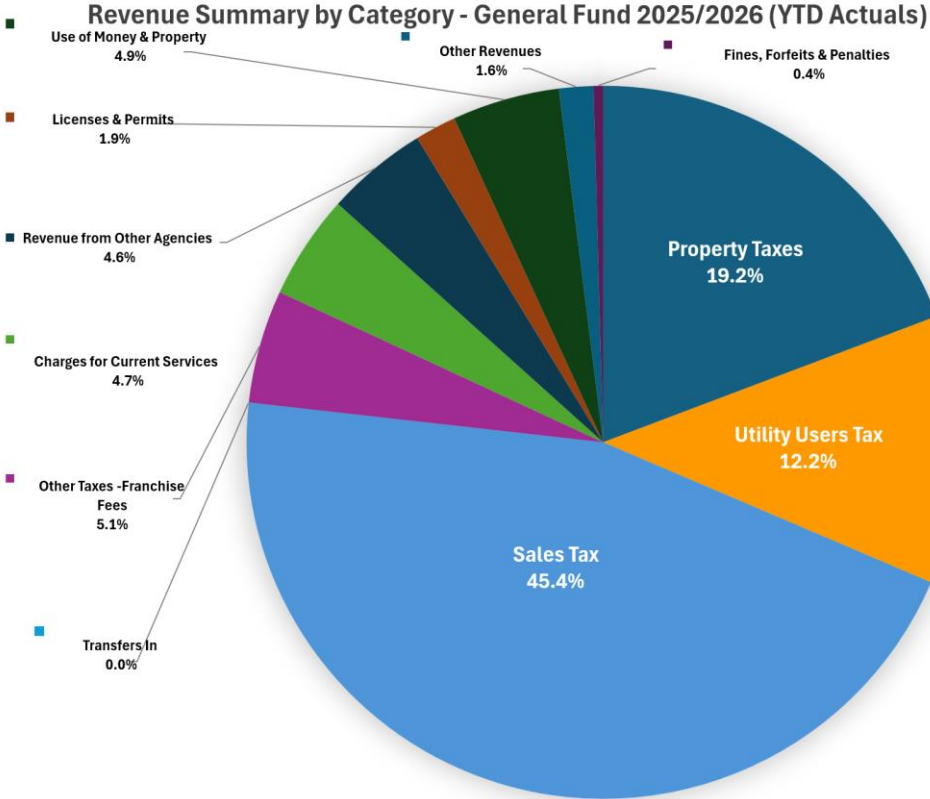
- FY2023-24 - \$72,244,643
 - Unassigned
- FY2024-25 - \$70,324,120
 - Unassigned
- FY2024-25 - \$134,252,870
 - Total Fund Balance
(Restricted and Unassigned)

General Fund Working Fund Balance Summary Fiscal Year 2024-25 (Prelim Audit Draft)	
	FY2024-25 Prelim Actuals (prelim-audit draft)
<u>Beginning Fund Balance-Unassigned</u>	72,244,643
Revenues	174,294,789
	-
Total Revenues	<u>174,294,789</u>
Expenditures	138,799,412
	-
Total Expenditures	<u>138,799,412</u>
Surplus/(Deficit)	35,495,377
Adjustment(s) to Fund Balance	<u>(189,079)</u>
Reserved for Encumbrances	<u>(2,776,592)</u>
Transfer In	613,593
Transfer Out	(35,063,822)
Ending/Unassigned Fund Balance Subtotal	70,324,120
Reserved for Encumbrances	2,776,592
Economic Uncertainty Reserves	36,295,841
Restricted/Committed/Non-Spendable	24,856,317
Total Reserved Balances	63,928,750
Total Fund Balance	<u><u>134,252,870</u></u>

FY2025-26 – General Fund Revenue

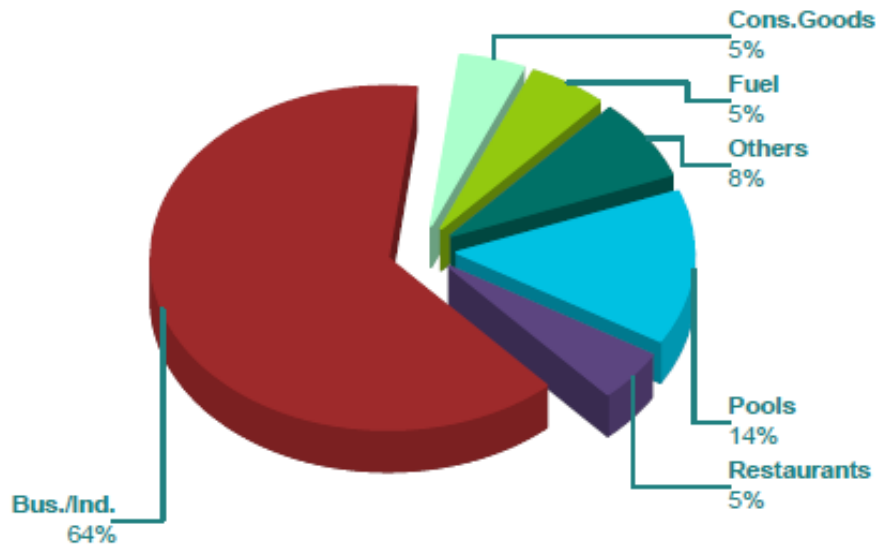
Revenue Summary by Category - General Fund

REVENUE CATEGORY	ADOPTED BUDGET 2025/2026	ACTUAL 2025/2026	PERCENT % OF BUDGET YTD
Property Taxes	42,969,658	13,320,594	31%
Utility Users Tax	19,599,025	8,427,581	43%
Sales Tax	60,367,973	31,391,346	52%
Transfers In	-	-	0%
Other Taxes-Franchise Fees	7,978,167	3,555,735	45%
Charges for Current Services	10,110,199	3,277,550	32%
Revenue from Other Agencies	7,160,534	3,195,381	45%
Licenses & Permits	6,167,500	1,295,175	21%
Use of Money & Property	7,299,508	3,370,423	46%
Other Revenues	2,154,705	1,077,353	50%
Fines, Forfeits & Penalties	1,190,448	297,612	25%
Total General Fund Revenues	164,997,716	69,208,749	



FY2025-26 – Sales Tax Revenue Trend

Revenue by Business Group



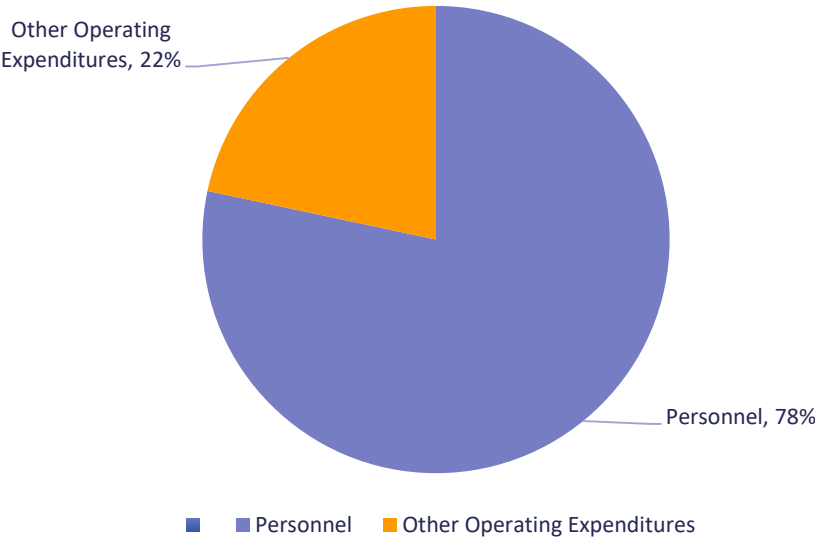
Major Industry Group	2Q25	2Q24	\$ Change	% Change
Business and Industry	10,633,213	9,665,123	968,090	10%
State and County Pools	2,390,213	2,173,148	217,065	10%
Fuel and Service Stations	924,040	1,036,355	(112,315)	-11%
Restaurants and Hotels	761,839	747,625	14,214	2%
General Consumer Goods	690,243	689,930	313	0%
Building and Construction	599,619	729,790	(130,171)	-18%
Autos and Transportation	364,032	372,295	(8,263)	-2%
Food and Drugs	257,411	264,142	(6,731)	-3%
Transfers & Unidentified	8,344	4,338	4,005	92%
Total	16,628,954	15,682,746	946,208	6%

FY2025-26 – General Fund Expenses

Expenditure by Category - General Fund

	ADOPTED BUDGET 2025/2026	ACTUAL 2025/2026	PERCENT % OF BUDGET YTD
Personnel	109,804,901	44,582,653	41%
Other Operating Expenditures	51,854,488	12,329,091	24%
Total Operating Expenditures	161,659,389	56,911,744	
Transfers out	-	326,076	
Total General Fund Expenditures	161,659,389	57,237,820	

Expenditures by Category - General Fund



- **Personnel – 78%**
- **Other Operating Expenditures– 22%**

Department Midyear Requests

Midyear Requests

	Adopted Budget 2025/2026	Midyear Request 2025/2026	Estimated Revised Budget 2025/2026
*General Fund	411,600	267,925	679,525
**Other Fund Requests	246,954	1,350,224	1,597,178
Total Midyear Requests	658,554	1,618,149	2,276,703

*GF requests by Community Development and the Police Department
**Other Fund requests by the Police and Fire Departments

DEPARTMENT	PERSONNEL REQUEST	COST (increase/savings to budget)
<u>Police</u>	Add * Add 2 Crime Analyst Assistant	\$ 241,895
<u>Fire</u>	Add *Add 1 Emergency Manager	\$ 189,071
	General Fund Total	\$ 430,966

Conclusion

- Audit draft complete
 - Expected final January
- Questions and discussion
- Further Direction and Next Steps
 - New positions
 - Mid-year appropriation adjustments