

RSA RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIALTO, CALIFORNIA, ACTING SOLELY IN ITS CAPACITY AS THE SUCCESSOR AGENCY TO THE RIALTO REDEVELOPMENT AGENCY, APPROVING THE SUCCESSOR AGENCY FISCAL YEAR 2023-2024 BUDGET, AND OTHER SUCH MATTERS AS REQUIRED

WHEREAS, in accordance with the provisions of the California Health and Safety Code Section 34173, the City Council of the City of Rialto has been designated and has accepted such designation of “Successor Agency to the Redevelopment Agency of the City of Rialto,” (the “Successor Agency”), to carry out the purposes of and exercise the powers granted to successor agencies; and

WHEREAS, on January 12, 2023, the San Bernardino County Oversight Board adopted Resolution No. 2023-11 approving the Successor Agency’s Recognized Obligation Payment Schedule and administrative budget for the Fiscal Year 2023-2024 period, (the “FY 23-24 ROPS”); and

WHEREAS, on April 7, 2023, the California Department of Finance approved the FY 23-24 ROPS; and

WHEREAS, the City Council conducted a duly noticed public hearing with respect to the Fiscal Year 2023-24 budget inclusive of the Successor Agency budget reflected in the FY 23-24 ROPS; and

WHEREAS, he City Council has examined said budget, and considered all written and verbal public comments, and after due deliberations and consideration, made any such amendments in the preliminary budget as it considered desirable; and

WHEREAS, the City Council desires to adopt the Fiscal Year 2023-24 budget inclusive of the Successor Agency budget reflected in the FY 23-24 ROPS.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF RIALTO, ACTING SOLELY IN ITS CAPACITY AS THE SUCCESSOR AGENCY TO THE RIALTO REDEVELOPMENT AGENCY, DOES HEREBY FIND, DETERMINE, AND RESOLVE AS FOLLOWS:

1 **Section 1:** The City Council, as the Successor Agency's governing board, has considered
2 and approved the Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2023, to
3 June 30, 2024 (“ROPS 23-24 A&B”) in the form attached to this Resolution as Exhibit A, which
4 serves as the Fiscal Year 2023-2024 Budget for the Successor Agency, and as further amended by the
5 State of California Department of Finance approval letter dated April 7, 2022, attached to this
6 Resolution as Exhibit B.

7 **Section 2:** The City Council, as the Successor Agency's governing board, has considered
8 and approved the administrative budget in an amount equal to the Administrative Cost Allowance
9 provided in California Health and Safety Code Section 34171(b)(3) for the period of July 1, 2023, to
10 June 30, 2024, with an estimated cost of \$85,629. To the extent that funds remain after payment of
11 salaries and benefits, any remaining funds will be applied to legal costs incurred by the Successor
12 Agency, costs to prepare the ROPS or audit of the Successor Agency’s financial statements, without
13 any further action of the Successor Agency or the Oversight Board to the Successor Agency
14 (“Oversight Board”).

15 **Section 3:** Any changes to ROPS 22-23 A&B line items, clawbacks, adjustments, or
16 similar changes to the amounts payable from the Redevelopment Property Tax Trust Fund (RPTTF) or
17 other sources or changes required by the Oversight Board, the San Bernardino County Auditor-
18 Controller, or the State of California Department of Finance, shall constitute an approved amendment
19 to the Successor Agency budget without further action by the Successor Agency, including the
20 payment of any proceeds of land sales that occur during Fiscal Year 2023-2024 required to be remitted
21 to the Riverside County Auditor-Controller.

22 **Section 4:** The City Manager is hereby authorized to pay any demands of the State of
23 California Department of Finance in Fiscal Year 2023-2024 pursuant to AB X1 26, as amended, and
24 such demand shall constitute an approved amendment to the Successor Agency budget without further
25 action by the Successor Agency Board.

26 **Section 5:** The City Manager is hereby authorized to execute any professional services
27 agreement or other contract specifically included or to be included in the approved ROPS 23-24 A&B
28 or the Fiscal Year 2023-2024 Budget so long as such contract does not exceed the amount so funded.

1 The Successor Agency to enter into agreements pursuant to this provision shall be deemed
2 complementary to and consistent with the Successor Agency to enter into contracts provided by Rialto
3 Municipal Code Chapter 2.48.

4 **Section 6:** The Director of Finance is authorized, at the end of Fiscal Year 2023-2024
5 through the closing of the accounting records for each such fiscal year, to make and record appropriate
6 interfund transfers and fund balance transfers to appropriation accounts as required to properly
7 account for and balance activity accounts, programs and funds, prior to the completion of the fiscal
8 year audit.

9 **Section 7:** In retaining the responsibilities of the Rialto Redevelopment Agency as
10 provided in California Health and Safety Code Section 34173, the City Council expressly determines,
11 recognizes, reaffirms, and ratifies the statutory limitation on the City and the City Council's liability in
12 retaining the responsibilities of the Redevelopment Agency of the City of Rialto pursuant to AB X1
13 26. Nothing in this Resolution shall be construed as a commitment, obligation, or debt of the City or
14 any resources, funds, or assets of the City to fund the City's service as the Successor Agency as
15 provided in this Resolution.

16 **WHEREFORE,** this RSA Resolution is passed, approved and adopted this ____ day of
17 _____, 2023.

18 _____
19 DEBORAH ROBERTSON, RSA President

20 **ATTEST:**

21 _____
22 _____
23 BARBARA McGEE, RSA Secretary

24 _____
25 **APPROVED AS TO FORM:**

26 _____
27 ERIC VAIL, RSA Attorney
28 _____

1 **STATE OF CALIFORNIA**)
2 **COUNTY OF SAN BERNARDINO**) ss
3 **CITY OF RIALTO**)

4 I, Barbara McGee, Secretary of the Authority of the City of Rialto, do hereby certify that the
5 foregoing Resolution No. _____ was duly passed and adopted at a regular meeting of the Rialto
6 Successor Agency of the City of Rialto held on the _____ day of _____, 2023.

7 Upon motion of Board Member _____, seconded by Board Member _____,
8 the foregoing RSA Resolution No. _____ was duly passed and adopted.

9 Vote on the motion:

10 AYES:

11 NOES:

12 ABSENT:

13 IN WITNESS WHEREOF, I have hereunto set my hand and the Official Seal of the Rialto
14 Successor Agency of the City of Rialto this _____ day of _____, 2023.

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16
17 BARBARA McGEE, RSA Secretary
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EXHIBIT "A"
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EXHIBIT "B"
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