NOTICE OF PUBLIC HEARING CITRUS GROVE APARTMENTS

NOTICE IS HEREBY GIVEN that, at 6:30 p.m., or as soon thereafter as the matter can be heard, on **Tuesday, February 25**, **2025** at the City Council Chambers, 150 South Palm Avenue, Rialto, California, the City Council of the City of Rialto (the "City") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), at which it will hear and consider information concerning a proposed plan of financing providing for the issuance by the California Statewide Communities Development Authority of exempt facility bonds for a qualified residential rental project pursuant to Section 142(a)(7) of the Code in one or more series issued from time to time, including bonds issued to refund such exempt facility bonds in one or more series from time to time, and at no time to exceed \$70,000,000 in outstanding aggregate principal amount, to finance or refinance the acquisition, rehabilitation and development of a multifamily rental housing project located at 1432 North Willow Avenue, Rialto, California. The facilities are to be owned by IVHP2 Apartments, LP, a California limited partnership (the "Borrower") or a partnership of which National Community Renaissance of California (the "Developer") or a related person to the Developer is the general partner (the "Project").

Those wishing to comment on the proposed financing or refinancing and the nature and location of the Project may either appear in person at the public hearing or submit written comments, which must be received by the City prior to the hearing. Written comments should be sent to City of Rialto at 150 South Palm Avenue, Rialto, California 92376 Attention: City Clerk.

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