



# City of Rialto

## Treasurer's Monthly Report

November 30, 2025

TO: The Honorable Mayor and City Council,  
City Manager, Deputy City Manager, Finance Director

FROM: Edward J. Carrillo - City Treasurer

		REF
General Pooled Funds Investments + Cash Sweep Bank Account.....	267,536,652	56% A,G
Rialto Successor Agency (RSA) + Cash Sweep Bank Account.....	2,888,066	1% B,H
Rialto Utility Authority (RUA) Pre-existing Investments + Cash Sweep Bank Account.....	16,627,664	4% C,I
Other Bank Accounts + Cash Sweep Bank Accounts.....	6,004,460	1% D,J
Escrow Accounts.....	14,838,113	3% E
Cemetery Endowment Fund (Restricted Accounts).....	543,786	0% F,K
General Fund Economic Reserve (Restricted Funds).....	36,711,687	8% M
Public Agency Retirement Services - OPEB (Restricted Funds).....	28,129,662	6% N
Cash with Fiscal Agents - (Restricted Bond Issues).....	23,116,454	5% O
Cash with Fiscal Agents - RUA (Concession Agreement).....	80,829,872	17% P

### CITY OF RIALTO'S PORTFOLIO

477,226,417 | 100%

The City's Treasurer expects to have sufficient cash for the next six months.

The City of Rialto's investments and funds management is in compliance with the State Mandates.

Pooled Investments have liquidity below 30 days, and therefore carry Market Value at Issued Value.

Wells Fargo Advisors, JP Morgan Advisors and Clearwater Analytics provided the Market Value of the investments held in the custody.

US Bank (Corporate Trust Department) provided Fiscal Agent information.

All figures are rounded to the nearest dollar.



## City of Rialto

### TREASURER'S BANK RECONCILIATION BALANCE SHEET

ACTIVE ACCOUNTS	OCTOBER 2025 BALANCE	RECEIPTS	DISBURSEMENTS	NOVEMBER 2025 BALANCE	REF
GENERAL BANK ACCOUNT **	(1,443,310)	24,922,567	25,742,281	(2,263,024)	A
RSA BANK ACCOUNT **	-	30,162	30,162	-	B
RUA WF BANK ACCOUNT	(108,373)	108,331	(42)	(0)	
RUA US BANK ACCOUNT	-	16,049	102,062	(86,013)	
RUA BANK ACCOUNTS **	(108,373)			(86,013)	C
AMBULANCE LOCKBOX	44,423	558,953	-	603,376	
FLEXIBLE BENEFIT**	-	21,906	21,906	-	
ALARM LOCKBOX	25,620	18,135	-	43,755	
BANK CARD	737,030	420,236	10,207	1,147,059	
PAYROLL CLEARING	1,249,856	4,856,595	3,742,432	2,364,018	
GENERAL LIABILITY - GEORGE HILLS CO.	234,571	46,623	17,276	263,918	
WORKERS COMPENSATION - ADMINSURE	78,869	105,214	110,997	73,086	
PROPERTY EVIDENCE MONIES	1,503,473	298	7,241	1,496,530	
OTHER BANK ACCOUNTS	3,873,841			5,991,742	D
ENERGY CONSERVATION PROJECT	84,787	-	-	84,787	
AYALA @ 210 PARTNERS LLC	311,663	26	-	311,689	
LEWIS/ HILLWOOD	4,163,244	12,967	-	4,176,211	
ALDER AVENUE	3,732,302	11,625	-	3,743,926	
SUB ACCOUNT A	6,501,251	20,249	-	6,521,500	
ESCROW ACCOUNTS	14,793,246	44,866	-	14,838,113	E
RESTRICTED ACCOUNTS	-	-	-	-	F
TOTAL - ACTIVE ACCOUNTS	17,115,403			18,480,817	(A-F)
INVESTMENT ACCOUNTS	OCTOBER 2025 BALANCE	RECEIPTS	DISBURSEMENTS	NOVEMBER 2025 BALANCE	REF
GENERAL POOLED FUNDS	263,843,245	14,800,240	8,843,807	269,799,677	G
RIALTO SUCCESSOR AGENCY (RSA)	2,859,983	39,011	10,929	2,888,066	H
RIALTO UTILITY AUTHORITY (RUA)	16,800,857	96,225	183,405	16,713,678	I
OTHER BANK ACCOUNTS	7,123	13,106	7,511	12,718	J
CEMETERY ENDOWMENT FUND	543,758	47	19	543,786	K
GENERAL FUND ECONOMIC RESERVE	36,617,534	8,976,999	8,882,846	36,711,687	M
PUBLIC AGENCY RETIREMENT SERVICES - OPEB	28,092,645	47,074	10,058	28,129,662	N
CASH WITH FISCAL AGENTS - BOND ISSUES	23,036,011	80,608	164	23,116,454	O
CASH WITH FISCAL AGENTS - RUA CONCESSION AGREEMENT	80,910,157	16,479,161	16,559,446	80,829,872	P
TOTAL - ACTIVE ACCOUNTS	452,711,313			458,745,599	(G-P)

Note (\*\*) All cash is swept in Government Money Market Fund Sweep Accounts with Wells Fargo.  
Accounts with negative balances are due to current month's outstanding checks.

SCHEDULE OF INVESTMENTS  
GENERAL POOLED FUNDS / INVESTMENTS - REF: G  
NOVEMBER 2025

CUSIP #	ISSUER	TYPE OF INVESTMENT	PURCHASE DATE	CALL DATE	MATURITY DATE	COUPON RATE	YIELD	MONTHS REMAINING	RATING MOODY'S	RATING S&P	AMOUNT INVESTED	REF	PAR VALUE	MARKET VALUE
<b>GENERAL INVESTMENT FUNDS - WELLS FARGO CASH SWEEP ACCOUNT</b>														
94975H296	ALLSPRING TREASURY PLUS	MONEY MARKET MUTUAL FUNDS	11/01/25	---	---	---	3.89%	---	AAA	AAA	94,676,330		94,676,330	94,676,330
<b>GENERAL INVESTMENT FUNDS - SUBTOTAL</b>														
<b>GENERAL INVESTMENT FUNDS - PACIFIC PREMIER BANK</b>														
8000458474	PACIFIC PREMIER BANK	BUSINESS MONEY MARKET	11/01/25	---	---	4.25%	---	---	---	---	1,103,472		1,103,472	1,103,472
<b>GENERAL INVESTMENT FUNDS - SUBTOTAL</b>														
<b>GENERAL INVESTMENT FUNDS - PACIFIC PREMIER BANK</b>														
8000533018	PACIFIC PREMIER BANK	BUSINESS MONEY MARKET	11/01/25	---	---	4.25%	---	---	---	---	5,509,894		5,509,894	5,509,894
<b>GENERAL INVESTMENT FUNDS - SUBTOTAL</b>														
<b>GENERAL INVESTMENT FUNDS - PACIFIC PREMIER BANK</b>														
800620123	PACIFIC PREMIER BANK	BUSINESS MONEY MARKET	11/01/25	---	---	4.25%	---	---	---	---	4,271,096		4,271,096	4,271,096
<b>GENERAL INVESTMENT FUNDS - SUBTOTAL</b>														
<b>GENERAL INVESTMENT FUNDS - LOCAL AGENCY INVESTMENT FUND (LAIF)</b>														
98-36-722	LOCAL AGENCY INVESTMENT FUND	LAIF	11/01/25	---	---	---	4.34%	---	---	---	12,933,373		12,933,373	12,933,373
<b>GENERAL INVESTMENT FUNDS - SUBTOTAL</b>														
<b>GENERAL INVESTMENT FUNDS - CAMP POOL</b>														
6155-001	CAMP POOL	CAMP	11/01/25	---	---	---	4.10%	---	---	---	82,399		82,399	82,399
<b>GENERAL INVESTMENT FUNDS - SUBTOTAL</b>														
CUSIP #	ISSUER	TYPE OF INVESTMENT	PURCHASE DATE	CALL DATE	MATURITY DATE	COUPON RATE	YIELD	MONTHS REMAINING	RATING MOODY'S	RATING S&P	AMOUNT INVESTED	REF	PAR VALUE	MARKET VALUE
<b>GENERAL INVESTMENT FUNDS - J.P. MORGAN ADVISORS</b>														
3133ENLD0	FEDERAL FARM CREDIT BANK	CORPORATE BOND	01/11/22	---	01/26/26	1.53%	1.54%	2	A2	A-	2,000,000		2,000,000	1,992,081
3134GXSM7	FEDERAL HOME LOAN BANK MTG CORP	AGENCY BOND	04/22/22	12/17/25	05/17/27	4.00%	4.01%	18	AAA	AA+	1,000,000		1,000,000	997,111
3130B6VR4	FEDERAL HOME LOAN BANK MTG CORP	AGENCY BOND	07/03/25	07/07/26	07/07/28	4.29%	4.27%	31	AA1	AA+	2,500,000		2,500,000	2,508,427
83369NHL7	SOCIETE GENERALE	AGENCY BOND	01/18/22	01/20/26	01/20/27	1.95%	1.99%	14	AAA	N/A	2,000,000		2,000,000	1,959,865
---	TREASURY MONEY MARKET	MONEY MARKET MUTUAL FUND	11/01/25	---	11/30/25	---	4.10%	---	AAA	AAA	57,645		57,645	57,645
---	CASH	CASH	11/01/25	---	11/30/25	---	---	---	---	---	0		0	0
<b>GENERAL INVESTMENT FUNDS - SUBTOTAL</b>														

NOTE: REF G (CONTINUED TO NEXT PAGE)

SCHEDULE OF INVESTMENTS  
GENERAL POOLED FUNDS / INVESTMENTS - REF: G (CONTINUED)  
NOVEMBER 2025

CUSIP #	ISSUER	TYPE OF INVESTMENT	PURCHASE DATE	CALL DATE	MATURITY DATE	COUPON RATE	YIELD	MONTHS REMAINING	RATING MOODY'S	RATING S&P	AMOUNT INVESTED	REF	PAR VALUE	MARKET VALUE
<b>GENERAL INVESTMENT FUNDS - WELLS FARGO ADVISORS</b>														
06048WK66	BANK OF AMERICA CORP MULTISTEP UP MTN CALLABLE	CORPORATE BOND	02/04/21	---	12/23/25	1.00%	1.00%	1	A2	A-	1,994,000		2,000,000	1,996,420
94974BFY1	WELLS FARGO & CO SUBORDINATED	CORPORATE BOND	01/15/25	---	06/03/26	4.10%	4.10%	6	A3	BBB+	2,285,157		2,300,000	2,299,724
17290AE44	CITIGROUP INC. MTN CALLABLE	CORPORATE BOND	10/15/21	01/19/26	10/19/26	1.45%	1.48%	11	A3	BBB+	5,000,000		5,000,000	4,886,550
025816CM9	AMERICAN EXPRESS CO SR UNSECURED CALLABLE	CORPORATE BOND	04/02/25	10/04/26	11/04/26	1.65%	1.68%	11	A2	A-	3,003,906		3,125,000	3,061,406
46625HJZ4	JPMORGAN CHASE & CO SUB BOND	CORPORATE BOND	10/28/24	---	12/15/26	4.13%	4.11%	12	A3	BBB+	5,214,458		5,250,000	5,257,613
38141GW86	GOLDMAN SACHS GRP INC SR UNSECURED	CORPORATE BOND	09/09/25	01/26/26	01/26/27	3.85%	3.85%	14	A2	BBB+	9,990,000		10,000,000	9,980,500
48128G5Y2	JPMORGAN CHASE & CO MTN CALLABLE	CORPORATE BOND	01/27/22	01/31/26	01/29/27	2.10%	2.14%	14	A2	A-	3,000,000		3,000,000	2,937,810
3815AL29	GOLDMAN SACHS GRP INC MTN CALLABLE	CORPORATE BOND	02/28/22	03/02/26	03/02/27	3.00%	3.07%	15	A2	BBB+	5,000,000		5,000,000	4,876,450
025816CS6	AMERICAN EXPRESS CO SR UNSECURED CALLABLE	CORPORATE BOND	02/18/25	02/01/27	03/04/27	2.55%	2.59%	15	A2	A-	6,256,431		6,500,000	6,394,635
025816CP2	AMERICAN EXPRESS CO SR UNSECURED CALLABLE	CORPORATE BOND	04/29/25	04/02/27	05/03/27	3.30%	3.32%	17	A2	A-	9,940,572		10,100,000	10,022,836
95001HJB8	WELLS FARGO FIN MTN	CORPORATE BOND	10/18/24	04/23/26	10/23/27	4.50%	4.49%	23	A1	BBB+	17,000,000		17,000,000	17,032,980
61744YAK4	MORGAN STANLEY SR UNSECURED BOND FIX	CORPORATE BOND	09/29/25	07/22/27	07/22/28	3.59%	3.62%	32	A1	A-	9,927,300		10,000,000	9,907,600
48135NTD8	JPMORGAN CHASE FINANCIAL MTN	CORPORATE BOND	02/12/25	02/14/26	08/14/28	5.00%	4.99%	32	A1	A	3,300,000		3,300,000	3,303,432
10373QAE0	BP CAP MARKETS AMERICA SR UNSECURED CALLABLE	CORPORATE BOND	04/07/25	08/06/28	11/06/28	4.23%	4.20%	35	A1	A-	4,836,954		4,850,000	4,888,364
91199XCQ6	US BANCORP MTN	CORPORATE BOND	06/02/25	06/04/26	06/04/30	5.10%	5.10%	54	A3	N.A.	3,056,000		3,056,000	3,050,591
17292GAL9	CITIGROUP INC MTN CALLABLE	CORPORATE BOND	09/16/25	09/18/26	09/18/30	4.50%	4.49%	58	A3	BBB+	3,000,000		3,000,000	3,004,500
06055JNM7	BANK OF AMERICA CORP MTN	CORPORATE BOND	09/17/25	03/19/26	09/19/30	4.35%	4.35%	58	A1	A-	1,950,000		1,950,000	1,946,841
48130C4W2	JPMORGAN CHASE CO MTN	CORPORATE BOND	09/19/25	09/23/27	09/23/30	4.05%	4.05%	58	A1	A	2,000,000		2,000,000	1,995,940
3130ALZ45	FEDERAL HOME LOAN BANK	AGENCY BOND	04/13/21	01/29/26	04/29/26	3.00%	3.01%	5	AAA	AA+	6,000,000		6,000,000	5,978,220
3130AMB76	FEDERAL HOME LOAN BANK	AGENCY BOND	05/18/21	02/18/26	05/18/26	1.25%	1.26%	6	AAA	AA+	1,108,800		1,100,000	1,086,657
3130AMK11	FEDERAL HOME LOAN BANK	AGENCY BOND	05/18/21	02/27/26	05/27/26	2.25%	2.26%	6	AAA	AA+	8,900,000		8,900,000	8,831,470
3130ANUT5	FEDERAL HOME LOAN BANK	AGENCY BOND	08/30/21	12/16/25	09/16/26	2.00%	2.01%	10	AAA	AA+	10,000,000		10,000,000	9,909,700
3130ANZ52	FEDERAL HOME LOAN BANK	AGENCY BOND	09/08/21	12/28/25	09/28/26	2.00%	2.01%	10	AAA	AA+	2,500,000		2,500,000	2,476,525
3130ANXC9	FEDERAL HOME LOAN BANK	AGENCY BOND	09/02/21	12/29/25	09/29/26	2.00%	2.01%	10	AAA	AA+	5,000,000		5,000,000	4,952,850

3134HBB26	FEDERAL HOME LOAN MTG	AGENCY BOND	08/11/25	01/28/26	07/28/28	4.00%	4.00%	32	AA1	AA+	1,050,000		1,050,000	1,048,877
3136GAYJ2	FEDERAL NATIONAL MTG ASSN	AGENCY BOND	10/27/25	01/21/26	10/21/30	4.00%	4.00%	59	AA1	AA+	1,500,000		1,500,000	1,496,490
48128WBQ7	JP MORGAN CHASE BANK NORTH AMERICA	CERTIFICATES OF DEPOSIT	10/13/21	04/29/26	10/29/26	1.00%	2.52%	11	N.A.	N.A.	125,000		125,000	123,559
61779G2L8	MORGAN STANLEY PVT BK CD CALLABLE	CERTIFICATES OF DEPOSIT	10/24/25	04/30/26	10/31/30	4.00%	4.01%	59	N.A.	N.A.	249,000		249,000	248,290
61776CZJ9	MORGAN STANLEY BK NA CD CALLABLE	CERTIFICATES OF DEPOSIT	10/24/25	04/30/26	10/31/30	4.00%	4.01%	59	N.A.	N.A.	249,000		249,000	248,290
78014RF96	ROYAL BANK OF CANADA MTN	CORPORATE BOND	07/16/25	07/18/26	07/18/28	4.45%	4.44%	32	A1	A	5,000,000		5,000,000	5,010,150
06376BYX0	BANK OF MONTREAL MTN	CORPORATE BOND	12/18/24	12/20/25	12/20/29	5.15%	5.17%	49	A2	N/A	5,110,000		5,110,000	5,088,794
60934N500	FEDERATED HERMES TREASURY OBLIGATIONS FUND	MONEY MARKET MUTUAL FUNDS	11/01/25	---	11/30/25	---	4.28%	---	AAA	AAA	0		0	0
---	CASH	CASH	11/01/25	---	11/30/25	---	3.54%	---	---	---	118,890		118,890	118,890
<b>GENERAL INVESTMENT FUNDS - SUBTOTAL</b>												143,665.467		143,462,953
<b>GENERAL FUNDS - TOTAL</b>												269,717.277	G	260,603,710
													259,691,157	

SCHEDULE OF INVESTMENTS  
RSA STAGE COACH SWEEP ACCOUNT - REF: H  
NOVEMBER 2025

NOTES CALL / MATURED  
BUY

CUSIP #	ISSUER	TYPE OF INVESTMENT	PURCHASE DATE	CALL DATE	MATURITY DATE	COUPON RATE	YIELD	MONTHS REMAINING	RATING MOODY'S	RATING S&P	AMOUNT INVESTED	REF	PAR VALUE	MARKET VALUE
<b>RSA INVESTMENTS - WELLS FARGO CASH SWEEP ACCOUNT</b>														
94975H296	ALLSPRING TREASURY PLUS	MONEY MARKET MUTUAL FUNDS	11/01/25	---	11/30/25	---	3.83%	---	---	---	2,888,066		2,888,066	2,888,066
<b>RSA INVESTMENTS - TOTAL</b>												2,888,066	H	2,888,066

SCHEDULE OF INVESTMENTS  
RUA PRE-EXISTING / INVESTMENTS - REF: I  
NOVEMBER 2025

CUSIP #	ISSUER	TYPE OF INVESTMENT	PURCHASE DATE	CALL DATE	MATURITY DATE	COUPON RATE	YIELD	MONTHS REMAINING	RATING MOODY'S	RATING S&P	AMOUNT INVESTED	REF	PAR VALUE	MARKET VALUE
<b>RUA INVESTMENTS - WELLS FARGO CASH SWEEP ACCOUNT</b>														
94975H296	ALLSPRING TREASURY PLUS	MONEY MARKET MUTUAL FUNDS	11/01/25	---	11/30/25	---	3.83%	---	---	---	726,247		726,247	726,247
<b>RUA INVESTMENTS - SUBTOTAL</b>												726,247		726,247

CUSIP #	ISSUER	TYPE OF INVESTMENT	PURCHASE DATE	CALL DATE	MATURITY DATE	COUPON RATE	YIELD	MONTHS REMAINING	RATING MOODY'S	RATING S&P	AMOUNT INVESTED	REF	PAR VALUE	MARKET VALUE
<b>RUA INVESTMENTS - US BANK CASH SWEEP ACCOUNT</b>														
252700038109	ALLSPRING TREASURY PLUS	MONEY MARKET MUTUAL FUNDS	11/01/25	---	11/30/25	---	3.53%	---	---	---	10,570,940		10,570,940	10,570,940
<b>RUA INVESTMENTS - SUBTOTAL</b>												10,570,940		10,570,940

CUSIP #	ISSUER	TYPE OF INVESTMENT	PURCHASE DATE	CALL DATE	MATURITY DATE	COUPON RATE	YIELD	MONTHS REMAINING	RATING MOODY'S	RATING S&P	AMOUNT INVESTED	REF	PAR VALUE	MARKET VALUE
<b>RUA INVESTMENTS - LOCAL AGENCY INVESTMENT FUND (LAIF)</b>														
---	LOCAL AGENCY INVESTMENT FUND	LAIF	11/01/2022	---	11/30/25	---	4.34%	---	---	---	113,893		113,893	113,893
<b>RUA INVESTMENTS - SUBTOTAL</b>												113,893		113,893

CUSIP #	ISSUER	TYPE OF INVESTMENT	PURCHASE DATE	CALL DATE	MATURITY DATE	COUPON RATE	YIELD	MONTHS REMAINING	RATING MOODY'S	RATING S&P	AMOUNT INVESTED	REF	PAR VALUE	MARKET VALUE
<b>RUA INVESTMENTS - WELLS FARGO ADVISORS</b>														
94974BFY1	WELLS FARGO & CO SUB	CORPORATE BOND	04/21/25	---	06/03/26	4.10%	4.10%	6	A3	BBB	1,129,529		1,135,000	1,134,864
91159HHS2	US BANCORP MTN CALLABLE	CORPORATE BOND	04/02/25	03/24/28	04/26/28	3.90%	3.89%	29	A3	A	2,970,060		3,000,000	3,004,980
3130AMRA2	FEDERAL HOME LOAN BANK	GOVERNMENT BOND	06/02/21	12/24/25	06/24/26	2.00%	200.00%	7	A3	AA+	1,000,000		1,000,000	995,300
60934N500	FEDERATED HERMES TREASURY OBLIGATIONS FUND	MONEY MARKET MUTUAL FUNDS	11/01/25	---	11/30/25	---	4.02%	---	AAA	AAA	203,002		203,002	
---	CASH	CASH	11/01/25	---	11/30/25	---	3.54%	---	---	---	6		6	
<b>RUA INVESTMENTS - SUBTOTAL</b>												5,302,597		5,338,008
<b>RUA INVESTMENTS - TOTAL</b>												6,142,737	I	6,178,148
														6,178,292

SCHEDULE OF INVESTMENTS  
OTHER BANK ACCOUNTS - CASH SWEEP ACCOUNTS - REF: J  
NOVEMBER 2025

CUSIP #	ISSUER	TYPE OF INVESTMENT	PURCHASE DATE	CALL DATE	MATURITY DATE	COUPON RATE	YIELD	MONTHS REMAINING	RATING MOODY'S	RATING S&P	AMOUNT INVESTED	REF	PAR VALUE	MARKET VALUE
<b>FLEXIBLE BENEFIT - WELLS FARGO CASH SWEEP ACCOUNT</b>														
94975H296	ALLSPRING TREASURY PLUS	MONEY MARKET MUTUAL FUNDS	11/01/25	---	11/30/25	---	3.88%	---	AAA	AAA	12,718		12,718	12,718
<b>OTHER BANK ACCOUNTS INVESTMENTS - SUBTOTAL</b>												12,718		12,718
<b>OTHER BANK ACCOUNTS INVESTMENTS - TOTAL</b>												12,718	J	12,718

SCHEDULE OF INVESTMENTS  
CEMETERY ENDOWMENT FUND - REF: K  
NOVEMBER 2025

NOTES CALL / MATURED  
BUY

CUSIP #	ISSUER	TYPE OF INVESTMENT	PURCHASE DATE	CALL DATE	MATURITY DATE	COUPON RATE	YIELD	MONTHS REMAINING	RATING MOODY'S	RATING S&P	AMOUNT INVESTED	REF	PAR VALUE	MARKET VALUE	
<b>CEMETERY ENDOWMENT FUND - WELLS FARGO ADVISORS</b>															
38150AFG5	GOLDMAN SACHS GRP INC MTN CALLABLE	CORPORATE BOND	04/28/21	10/30/25	04/30/26	2.00%	2.01%	5	A2	BBB+	320,000		320,000	317,229	
45014RF39	ROYAL BANK OF CANADA MTN	FOREIGN BOND	08/28/25	08/29/27	08/29/30	4.50%	4.49%	57	A1	A	215,007		215,000	215,043	
60934N500	FEDERATED HERMES TREASURY OBLIGATIONS FUND	MONEY MARKET MUTUAL FUNDS	11/01/25	---	11/30/25	---	4.02%	---	AAA	AAA	5,548		5,548	5,548	
---	CASH	CASH	11/01/25	---	11/30/25	---	3.54%	---	---	---	3,231		3,231	3,231	
<b>CEMETERY ENDOWMENT FUND - TOTAL</b>												<b>543,786</b>	<b>K</b>	<b>543,779</b>	<b>541,050</b>

SCHEDULE OF INVESTMENTS  
GENERAL FUND ECONOMIC RESERVE (RESTRICTED FUNDS) - REF: M  
NOVEMBER 2025

CUSIP #	ISSUER	TYPE OF INVESTMENT	PURCHASE DATE	CALL DATE	MATURITY DATE	COUPON RATE	YIELD	MONTHS REMAINING	RATING MOODY'S	RATING S&P	AMOUNT INVESTED	REF	PAR VALUE	MARKET VALUE	
<b>GENERAL FUND ECONOMIC RESERVE - WELLS FARGO ADVISORS</b>															
53943RY60	LLOYDS BANK PLC	COMMERCIAL PAPER	08/07/25	---	11/06/25	---	4.20%	-1	P1	A1	0		0	0	
62479LYK5	MUFG BANK LTD/NY	COMMERCIAL PAPER	08/19/25	---	11/19/25	---	4.20%	0	P1	A1	0		0	0	
63873JZ52	NATIXIS NY BRANCH	COMMERCIAL PAPER	09/17/25	---	12/05/25	---	4.05%	0	P1	A1	5,129,461		5,175,000	5,171,067	
62479LZ46	MUFG BANK LTD/NY	COMMERCIAL PAPER	09/10/25	---	12/10/25	---	4.05%	0	P1	A1	4,058,441		4,100,000	4,094,670	
62479MA94	MUFG BANK LTD/NY	GOVERNMENT BOND	10/10/25	---	01/09/26	---	3.93%	1	P1	A1	3,638,845		3,675,000	3,658,536	
5006E1B60	KOREA DEVELOPMENT BK NY	COMMERCIAL PAPER	11/06/25	---	02/06/26	---	3.85%	2	P1	A1+	4,476,411.52		4,520,000.00	4,485,241.20	
62479MBJ1	MUFG BANK LTD/NY	COMMERCIAL PAPER	11/18/25	---	02/18/26	---	3.91%	3	P1	A1	4,500,538.56		4,545,000.00	4,504,413.15	
91279TQY6	US TREASURY	GOVERNMENT BOND	09/11/25	---	12/11/25	---	3.86%	0	N/A	N/A	8,271,280		8,350,000	8,340,899	
91279TRJ8	US TREASURY	GOVERNMENT BOND	10/20/25	---	01/15/26	---	3.73%	2	N/A	N/A	6,636,661		6,695,000	6,663,199	
---	FEDERATED HERMES TREASURY OBLIGATIONS FUND	MONEY MARKET MUTUAL FUNDS	11/01/25	---	11/30/25	---	4.02%	---	---	---	49		49	49	
---	CASH	CASH	11/01/25	---	11/30/25	---	3.54%	---	---	---	0		0	0	
<b>GENERAL FUND ECONOMIC RESERVE (RESTRICTED FUNDS) - TOTAL</b>												<b>36,711,687</b>	<b>M</b>	<b>37,060,049</b>	<b>36,918,074</b>

SCHEDULE OF INVESTMENTS  
PUBLIC AGENCY RETIREMENT - OPEB (RESTRICTED FUNDS) - REF: N  
NOVEMBER 2025

CUSIP #	ISSUER	TYPE OF INVESTMENT	PURCHASE DATE	CALL DATE	MATURITY DATE	COUPON RATE	YIELD	MONTHS REMAINING	RATING MOODY'S	RATING S&P	AMOUNT INVESTED	REF	PAR VALUE	MARKET VALUE	
<b>PUBLIC AGENCY RETIREMENT OPEB - US BANK</b>															
	PARS OPEB TRUST PROGRAM 115P			11/01/25	---	11/30/25	---	---	---	---	28,129,662		28,129,662	30,652,911	
	PARS OPEB TRUST PROGRAM 115P - PENSION			11/01/25	---	11/30/25	---	---	---	---	0		0	0	
<b>PUBLIC AGENCY RETIREMENT OPEB (RESTRICTED FUNDS) TOTAL</b>												<b>28,129,662</b>	<b>N</b>	<b>28,129,662</b>	<b>30,652,911</b>

SCHEDULE OF INVESTMENTS  
CASH W/FISCAL AGENTS (RESTRICTED BOND ISSUES) - REF: O  
NOVEMBER 2025

CUSIP #	ISSUER	TYPE OF INVESTMENT	PURCHASE DATE	CALL DATE	MATURITY DATE	COUPON RATE	YIELD	MONTHS REMAINING	RATING MOODY'S	RATING S&P	AMOUNT INVESTED	REF	PAR VALUE	MARKET VALUE	
<b>CASH WITH FISCAL AGENTS - US BANK</b>															
	2008 SERIES B			11/01/25	---	11/30/25	---	---	---	---	3,130,684		3,130,684	3,130,684	
	2008 SERIES C			11/01/25	---	11/30/25	---	---	---	---	1,966,168		1,966,168	1,966,168	
	2014 SERIES A			11/01/25	---	11/30/25	---	---	---	---	3,396		3,396	1,762,145	
	2015 SERIES A & B			11/01/25	---	11/30/25	---	---	---	---	3,831		3,831	3,557,244	
	2015 SERIES C			11/01/25	---	11/30/25	---	---	---	---	1,225		1,225	711,474	
	2018 REFUNDING 2008 SERIES A			11/01/25	---	11/30/25	---	---	---	---	2,347		2,347	3,123,332	
	2016 ELM PARK			11/01/25	---	11/30/25	---	---	---	---	467,320		467,320	467,320	
	2022 SERIES CFD 2019-2 FOOTHILL & SPRUCE			11/01/25	---	11/30/25	---	---	---	---	428,542		428,542	428,542	
	EL RANCHO VERDE SERIES 2023			11/01/25	---	11/30/25	---	---	---	---	17,112,941		17,112,941	17,112,941	
<b>TOTAL - CASH W/FISCAL AGENTS (RESTRICTED BOND ISSUES)</b>												<b>23,116,454</b>	<b>O</b>	<b>23,116,454</b>	<b>32,259,850</b>

NOTES CALL / MATURED  
BUY

SCHEDULE OF INVESTMENTS  
 CASH W/FISCAL AGENTS - RUA (CONCESSION AGREEMENT) - REF: P  
 NOVEMBER 2025

CUSIP #	ISSUER	TYPE OF INVESTMENT	PURCHASE DATE	CALL DATE	MATURITY DATE	COUPON RATE	YIELD	MONTHS REMAINING	RATING MOODY'S	RATING S&P	AMOUNT INVESTED	REF	PAR VALUE	MARKET VALUE
CASH WITH FISCAL AGENTS RUA (CA) - US BANK														
	RIALTO TRUST AND RUA LOCKBOX ACCOUNTS		11/01/25	---	11/30/25	---	---	---	---	---	13,618,165		13,618,165	13,618,165
	WASTEWATER ACCOUNTS		11/01/25	---	11/30/25	---	---	---	---	---	48,703,923		48,703,923	48,703,923
	WATER ACCOUNTS		11/01/25	---	11/30/25	---	---	---	---	---	18,507,785		18,507,785	18,511,763
CASH WITH FISCAL AGENTS - RUA (CONCESSION AGREEMENT) - TOTAL											80,829,872	P	80,829,872	80,833,850

RECAP - INVESTMENTS & CASH W/FISCAL AGENTS

GENERAL POOLED FUNDS / INVESTMENTS	269,717,277	G
RSA / STAGE COACH SWEEP ACCOUNT	2,888,066	H
RUA / INVESTMENTS & STAGE COACH SWEEP ACCOUNT	6,142,737	I
OTHER BANK ACCOUNTS / STAGE COACH ACCOUNTS	12,718	J
CEMETERY ENDOWMENT FUND / INVESTMENTS	543,786	K
GENERAL FUND ECONOMIC RESERVE (RESTRICTED FUNDS)	36,711,687	M
PUBLIC AGENCY RETIREMENT - OPEB (RESTRICTED FUNDS)	28,129,662	N
CASH W/FISCAL AGENTS (RESTRICTED BOND ISSUES)	23,116,454	O
CASH W/FISCAL AGENTS - RUA (CONCESSION AGREEMENT)	80,829,872	P
<b>TOTAL - RECAP INVESTMENTS &amp; CASH W/FISCAL AGENTS</b>	<b>448,092,260</b>	(G-P)