

RESOLUTION NO. _____

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIALTO,
CALIFORNIA, AMENDING THE INVESTMENT POLICY OF THE CITY
OF RIALTO**

WHEREAS, the City of Rialto's Investment Policy ("Policy") is reviewed at least annually to ensure its consistency with the overall objectives of preservation of principal, liquidity, yield, and diversification, and its relevance to current law and economic trends; and

WHEREAS, the City Treasurer has proposed certain recommendations to the 2022 Policy concerning drops in approved quality ratings of City Investments; and

WHEREAS, in accordance with the Policy, adoption of the City's Policy shall be approved by resolution of the City Council.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Rialto, California, as follows:

SECTION 1. The Investment Policy, attached hereto as Exhibit A, is hereby adopted as the Investment Policy of the City of Rialto and supersedes all previous versions.

PASSED APPROVED AND ADOPTED this 14th day of December 2021.

DEBORAH ROBERTSON, Mayor

ATTEST:

BARBARA A. McGEE, City Clerk

APPROVED AS TO FORM:

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ERIC S. VAIL, City Attorney

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STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO) ss
CITY OF RIALTO)

I, Barbara McGee, City Clerk of the City of Rialto, do hereby certify that the foregoing Resolution No. ____ was duly passed and adopted at a regular meeting of the City Council of the City of Rialto held on the ____ day of December 2021.

Upon motion of Council Member __, seconded by Council Member __, the foregoing Resolution No. ____ was duly passed and adopted.

Vote on the motion:

AYES:

NOES:

ABSENT:

IN WITNESS WHEREOF, I have hereunto set my hand and the Official Seal of the City of Rialto this ____ day of December, 2021.

BARBARA A. McGEE, CITY CLERK