

General Fund Reserve Balances				
	Adopted	Mid-Year	MYA Change	Notes
Ending Balance at June 30 FYE 2017	70,519,152	69,329,373 x	(1,189,779)	Adopted was estimated, Mid-Year is actual audited results.
FY2017-18 Adopted Operating Revenues	77,545,830	77,545,830	0	
FY2017-18 Adopted Non-Operating Revenues	12,428,000	12,428,000	0	
FY2017-18 Adopted Operating Expenditures	(75,951,060)	(75,951,060)	0	
FY2017-18 Adopted Non-Operating Expenditures	(6,154,400)	(6,154,400)	0	
FY2016-17 PO Rolls to FY2017-18		(1,134,751)	(1,134,751)	Encumbrances rolled from FY17 to FY18.
Flores Accrual		795,299 *	795,299	Flores accrual is recorded in FY17 as noted below.
Sch. A FY2016-17 Revenue Carry-Forward to FY2017-18		2,803,123	2,803,123	The details are annotated on Schedule A.
Sch. A FY2016-17 Expenditure Carry-Forward to FY2017-18		(3,997,960)	(3,997,960)	The details are annotated on Schedule A.
Sch. B FY2017-18 Council Revenue Adjustments - One-Time Items		97,483	97,483	The details are annotated on Schedule B.
Sch. B FY2017-18 Council Expenditure Adjustments - One-Time Items		(4,210,993)	(4,210,993)	The details are annotated on Schedule B.
Sch. C FY2017-18 Mid-Year Revenue Adjustments		1,813,199	1,813,199	The details are annotated on Schedule C.
Sch. C FY2017-18 Mid-Year Expense Adjustments		(1,832,738)	(1,832,738)	The details are annotated on Schedule C.
Projected Surplus/(Deficit) at June 30, 2018	7,868,370	2,201,032	(5,667,338)	
Reserve Balance Before Reservations	78,387,522	71,530,405	(6,857,117)	
Reserve Requirement	(37,975,530)	(38,891,899)	(916,369)	
Net Reserve after Policy Requirement Application	40,411,992	32,638,506	(7,773,486)	
<u>Reservations against Reserve Requirement Balance</u>				
Advances to Other Funds	(1,300,000)	(1,300,000)	0	
Prepaid Expenses	(119,694)	0	119,694	
Inventory	(50,290)	(50,290)	0	
Sch. B,1 Operational Reserve	(5,000,000)	0	5,000,000	Per Council Direction
Sch. B,2 Reserved-Capital Project-Streets	(2,107,516)	(1,107,516)	1,000,000	The details are annotated on Schedule B.
Reserved-Capital Project-Parks	(310,663)	(310,663)	0	
Reserved-Capital Project-FS 205	(5,000,000)	(5,000,000)	0	
Reserved-Capital Project-Airport Cont. Liability	(2,054,203)	(2,054,203)	0	Additional land-sales proceeds deposited in the escrow account in FY18.
Reserved-Capital Project-J. Sampson Park	(5,600,000)		5,600,000 +	Staff recommends moving designation to Baca/Turch Park. Sampson Park will use Park Development Impact Fees.
Sch. B,3 Reserved-Capital Project-Frisbie Park	(7,875,000)	(7,764,345)	110,655	The details are annotated on Schedule B.
Sch. B,4 Reserved-Capital Project-Baca/Turch Park	(1,707,625)	(5,600,000) +	(3,892,375)	The details are annotated on Schedule B.
Reservations on Reserve Requirement Balance	(31,124,991)	(23,187,017)	7,937,974	
Net Unencumbered Reserve at June 30, 2018	9,287,001	9,451,489	164,488	City Council may reduce the Operational Reserve or Baca/Turch Park designations for reservations in excess of reserve policy.

x - Adopted-Beginning Balance estimated per budget before audit completed. Mid-Year-Beginning Balance 6/30/17 audited actuals.

* - Flores accrued to FY17 but budgeted in FY18 due to settlement agreement. Adjustment ensures the reserve analysis only accounts for Flores one-time.

+ - Resolution No. ____ Attached undesignates reserve for J.Sampson Park to use Development Impact Fee funding and redesignates reserve to Baca/Turch Park.