

RESOLUTION NO._____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIALTO, CALIFORNIA, AMENDING ITS 2018-2019 FISCAL BUDGET TO ALLOW FOR A CREDIT OR REIMBURSEMENT OF DEVELOPMENT FEES PAID TO PSIP RIALTO L.P

WHEREAS, the budget for fiscal year 2018-2019 of the City of Rialto has been adopted by this Council in its original form, and said budget will need to be amended at times to fulfill the goals of the City; and

WHEREAS, the City departments may not exceed their appropriations by character of expense, with character of expense being defined as personnel services, services and supplies, capital outlay, debt service and transfers, without the consent of the City Administrator; and

WHEREAS, the City Administrator may transfer appropriations, between departments and within their respective funds, as long as those appropriations do not exceed their fund total unless approved by Council.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF RIALTO DOES
HEREBY FIND, DETERMINE, AND RESOLVE AS FOLLOWS:**

Section 1: Increase appropriations of \$27,834.92 in Regional Traffic Impact Development Impact Fund Account No. 250-500-4312-3001-160703 to reimburse PSIP Rialto L.P. \$27,834.92 for improvements related to a Construction and Credit Agreement between the City of Rialto and PSIP Rialto L.P. dated February 29, 2016.

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PASSED APPROVED AND ADOPTED this ____ day of _____, 2018.

DEBORAH ROBERTSON, Mayor

ATTEST:

BARBARA McGEE, City Clerk

APPROVED AS TO FORM:

FRED GALANTE, ESQ., City Attorney

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Upon motion of Council Member _____, seconded by Council Member _____, the foregoing Resolution No. ____ was duly passed and adopted.

AYES:

ABSENT:

BARBARA McGEE, CITY CLERK