RESOLUTION NO.____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIALTO, CALIFORNIA RESCINDING RESOLUTION NO. 2887 AND AUTHORIZING INVESTMENT OF PUBLIC MONIES IN THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, pursuant to Chapter 730 of the statutes of 1976, Section 16429.1 *et seq.* was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, on March 4, 1986, the City adopted Resolution No. 2887 authorizing the City Treasurer to deposit and withdraw funds in the Local Agency Investment Fund; and

WHEREAS, the titles of the officers authorized to order the deposit or withdrawal of funds in the Local Agency Investment Fund has changed; and

WHEREAS, the City must notify the State Treasurer's Office of the names and titles of those authorized to order the deposit or withdrawal of funds in the Local Agency Investment Fund; and

WHEREAS, the City Council hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 *et. seq.* for the purpose of investment as provided therein is in the best interests of the City of Rialto.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Rialto as follows:

- **Section 1.** Resolution No. 2887 is hereby rescinded and of no further force or effect.
- **Section 2.** The City Council hereby authorizes the deposit and withdrawal of City of Rialto monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 *et. seq.* for the purpose of investment as provided

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1	therein, and verification of the State Treasurer's Office of all banking information provided in
2	that regard.
3	Section 3. The following public officers, or their successors in office, shall be
4	authorized to order the deposit or withdrawal of monies in the Local Agency Investment
5	Fund. The officer's titles are: City Treasurer, Assistant Treasurer/Investment Officer, and
6	Deputy City Treasurer/Senior Accounting Assistant.
7	Section 4. This Resolution shall remain in full force and effect until rescinded by
8	City Council by resolution and a copy of the resolution rescinding this resolution is filed with
9	the State Treasurer's Office.
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11	PASSED APPROVED AND ADOPTED this day of, 2020.
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14	DEBORAH ROBERTSON, Mayor
15	ATTEST:
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18	BARBARA McGEE, City Clerk
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21	APPROVED AS TO FORM:
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24	FRED GALANTE , City Attorney
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1 2	STATE OF CALIFORNIA) COUNTY OF SAN BERNARDINO) ss CITY OF RIALTO)
$\begin{bmatrix} 2 \\ 3 \end{bmatrix}$, , , , , , , , , , , , , , , , , , ,
$\begin{bmatrix} 3 \\ 4 \end{bmatrix}$	I, Barbara McGee, City Clerk of the City of Rialto, do hereby certify that the foregoing
5	Resolution No was duly passed and adopted at a regular meeting of the City Council of
6	the City of Rialto held on the day of, 2020.
7	Upon motion of Council Member, seconded by Council Member
8	, the foregoing Resolution No was duly passed and adopted.
9	Vote on the motion:
10	AYES:
11	NOES:
12	ABSENT:
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14	IN WITNESS WHEREOF, I have hereunto set my hand and the Official Seal of the
15	City of Rialto this day of, 2020.
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17	BARBARA McGEE, CITY CLERK
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