

1 RESOLUTION NO. _____

2
3 A RESOLUTION OF THE BOARD OF DIRECTORS FOR THE
4 RIALTO UTILITY AUTHORITY OF RIALTO, CALIFORNIA
5 RESCINDING RESOLUTION NO. 2-01 AND AUTHORIZING
6 INVESTMENTS OF MONIES IN THE LOCAL AGENCY
7 INVESTMENT FUND

8 WHEREAS, pursuant to Chapter 730 of the statutes of 1976, Section 16429.1 *et. seq.*
9 was added to the California Government Code to create a Local Agency Investment Fund in
10 the State Treasury for the deposit of money of a local agency for purposes of investment by
11 the State Treasurer; and

12 WHEREAS, on June 5, 2001, the Board of Directors of the Rialto Utility Authority
13 (RUA) adopted Resolution No. 2-01 authorizing the City Treasurer, Assistant City Treasurer,
14 and Account Clerk II to deposit and withdraw funds from the Local Agency Investment Fund;
15 and

16 WHEREAS, the titles of the officers authorized to order the deposit or withdrawal of
17 funds in the Local Agency Investment Fund has changed; and

18 WHEREAS, the RUA must notify the State Treasurer's Office of the names and titles
19 of those authorized to order the deposit or withdrawal of funds in the Local Agency
20 Investment Fund; and

21 WHEREAS, the Board of Directors of the RUA hereby finds that the deposit and
22 withdrawal of money in the Local Agency Investment Fund in accordance with Government
23 Code section 16429.1 *et. seq.* for the purpose of investment as provided therein is in the best
24 interests of the City of Rialto.

25 NOW THEREFORE, BE IT RESOLVED, by the Board of Directors of the Rialto
26 Utility Authority as follows:

27 Section 1. Resolution No. 2-01 is hereby rescinded and of no further force or effect.

28 Section 2. The Board of Directors of the RUA hereby authorizes the deposit and
withdrawal of Rialto Utility Authority monies in the Local Agency Investment Fund in the State
Treasury in accordance with Government Code section 16429.1 *et. seq.* for the purpose of

1 investment as provided therein, and verification of the State Treasurer's Office of all banking
2 information provided in that regard.

3 **Section 3.** The following public officers, or their successors in office, shall be
4 authorized to order the deposit or withdrawal of monies in the Local Agency Investment
5 Fund. The officer's titles are: City Treasurer, Assistant Treasurer/Investment Officer, and
6 Deputy City Treasurer/Senior Accounting Assistant.

7 **Section 4.** This Resolution shall remain in full force and effect until rescinded by
8 Board of Directors of the RUA by resolution and a copy of the resolution rescinding this
9 resolution is filed with the State Treasurer's Office.

10
11
12 **PASSED APPROVED AND ADOPTED** this _____ day of _____, 2020.

13
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15 _____
16 DEBORAH ROBERTSON, President

17 **ATTEST:**

18
19 _____
20 BARBARA McGEE, Secretary

21
22 **APPROVED AS TO FORM:**

23
24
25 _____
26 FRED GALANTE , RUA Attorney

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO) ss
CITY OF RIALTO)

I, Barbara McGee, Secretary of the Rialto Utility Authority, do hereby certify that the foregoing Resolution No.____ was duly passed and adopted at a regular meeting of the Board of Directors of the Rialto Utility Authority held on the ____ day of _____, 2020.

Upon motion of Board Member _____, seconded by Board Member _____, the foregoing Resolution No. ____ was duly passed and adopted.

Vote on the motion:

AYES:

NOES:

ABSENT:

IN WITNESS WHEREOF, I have hereunto set my hand and the Official Seal of the
City of Rialto this _____ day of _____, 2020.

BARBARA McGEE, Secretary