

City of Rialto
Calculation of Gann Spending Limitation
For the 2020/2021 Fiscal Year

Step 1

Determine Maximum Limit for Current Year's Appropriations from
Proceeds of Taxes

2020/2021 appropriations subject to limitation (Base year appropriations from "proceeds of taxes")		<div style="border: 1px solid black; padding: 2px;">81,762,887</div>
Roll forward for change in State per capita income (1.0373) times the change in County population (1.0022)	x	<div style="border-bottom: 1px solid black;">1.0396</div>
Maximum limit for current year's appropriations from "proceeds of taxes"		<div style="border-bottom: 3px double black;">84,999,231</div>

Step 2

Allocate Revenues Between "Proceeds Of Taxes" and "Nonproceeds Of Taxes"

Governmental Fund Type Revenues (subject to limitation)		
Proceeds of Taxes	61,320,187	
Nonproceeds of Taxes	<div style="border-bottom: 1px solid black;">51,793,779</div>	
Total Revenues		<div style="border-bottom: 3px double black;">113,113,966</div>

Step 3

Determine Current Year's Actual Appropriations From Proceeds of Taxes

Budgeted appropriations (all governmental fund types subject to limitation)		125,339,447
Less: nonproceeds of taxes (per Step 2)	51,793,779	
Less: exclusions provided under Section 9 of Gann:		
Appropriations for Debt Service	1,198,775	
Appropriations for additional services mandated by courts or federal government	0	
Budgeted appropriations from "Proceeds of Taxes" before increase in contingency reserves		72,346,893

Add: Current year's increase in contingency reserves in governmental funds. Increase would be the lesser of the "allowable" increase or the actual increase in fund balances in governmental funds for the year

<u>Allowable Increase</u>	
Maximum limit for current year's appropriations (per Step 1)	84,999,231
Budgeted "Proceeds of Taxes"	<u>72,346,893</u>
Allowable Increase	<u><u>12,652,338</u></u>

<u>Fund Balance Change</u>	
Beginning Fund Balance	67,421,124
Ending Fund Balance	<u>55,195,643</u>
Change Increase (Decrease)	<u><u>(12,225,481)</u></u>

Current Year's Actual Appropriations from "Proceeds of Taxes"	<u><u>60,121,412</u></u>
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Step 4

Comparison of Current Year's Actual Appropriations From "Proceeds of Taxes" and Maximum Limit

Maximum limit for appropriations from "Proceeds of Taxes" (Step 1)	<u><u>84,999,231</u></u>
Actual appropriations from "Proceeds of Taxes" (Step 3)	<u><u>60,121,412</u></u>

Step 5

Comparison of "Proceeds of Taxes" and Appropriations From "Proceeds of Taxes"

Proceeds of Taxes (Step 2)	61,320,187
Appropriations limit from "Proceeds of Taxes" (Step 1)	<u><u>84,999,231</u></u>
Extra appropriations available under limit	<u><u>23,679,044</u></u>

City of Rialto
Estimated Proceeds of Taxes
For the 2020/2021 Fiscal Year

TAXES		
PROPERTY TAXES	8,114,155	
IN LIEU PROPERTY TAX (VLF)	14,695,250	
PERS RETIREMENT TAX	200	
SALES TAX	18,765,350	
IN LIEU PROPERTY TAX (SALES TAX)	0	
TRANSIENT LODGING TAX	229,540	
PROPERTY TRANSFER TAX	500,000	
UTILITY USERS TAX	13,081,510	
OTHER TAX	<u>0</u>	55,386,005
LICENSES AND PERMITS		
BUSINESS LICENSE	3,700,000	
CONTRACTORS LICENSE	95,000	
TRUCK DELIVERY LICENSE	<u>42,270</u>	3,837,270
REVENUE FROM OTHER AGENCIES		
MOTOR VEHICLE IN-LIEU TAX	52,000	
OFF HIGHWAY LICENSE TAX	<u>0</u>	52,000
PROPERTY TAX ASSESSMENTS		
LANDSCAPE & LIGHTING DISTRICT	667,574	
LANDSCAPE MAINTENANCE	548,459	
STREET LIGHTING	<u>828,879</u>	2,044,912
TOTAL PROCEEDS OF TAXES		<u><u>61,320,187</u></u>