

Lewis-Hillwood Rialto Company, LLC

1156 North Mountain Avenue / P.O. Box 670 / Upland, California 91785

December 28, 2017

Mr. Robb Steel
City of Rialto
150 S. Palm Avenue
Rialto, CA 92376

Re: Reconciliation of Development Impact Fee Credits – Medline

Dear Robb,

Pursuant to Section 14.5 of the Construction and Credit Agreement by and between the City of Rialto, a municipal corporation (the “**City**”), and Lewis-Hillwood Rialto Company, LLC, a Delaware limited liability company (“**LHR**”), approved by the City Council on June 5, 2015, LHR hereby submits the final documentation of the total eligible costs incurred by Developer to construct the public improvements. All costs for the Locust Ave Street Improvements as well as all eligible costs for the Laurel/Walnut Storm Drain Improvements, are included herein. Copies of checks paid and invoices received are attached to this letter.

If you have any questions or comments, please feel free to contact me at (909) 579-5193.

Sincerely,

Glen Crosby
Vice President – Regional Planned Communities
Lewis Management Corp.

cc: Mr. John Magness - Hillwood

CERTIFICATION OF EXPENSES

Project: Public improvements as required for the development of the Medline parcel, Rialto
Owner: City of Rialto (“City”)
Developer: Lewis-Hillwood Rialto Company, LLC
Contract: Reimbursement Agreement by and between Owner and Developer
Date: December 28, 2017

Application is made as shown below.

Amount of Total Cost True-up for Locust Ave is: \$1,006,233.94

Amount of Total Cost True-up for Medline Storm Drain Improv’s is: \$590,866.89

Amount of Total Cost True-up for Medline Sewer Improv’s is: \$114,466.00

I, Glen Crosby, the VP – Regional Planned Communities of the Developer hereby state and certify, under penalty of perjury, that the attached list of charges for product or services is accurate and correct.

LHR:

LEWIS-HILLWOOD RIALTO COMPANY, LLC,
a Delaware limited liability company

By: LEWIS-RIALTO COMPANY, LLC, a Delaware
limited liability company, its Managing Member

By: LEWIS MANAGEMENT CORP., a Delaware
Corporation, its Sole Member

By: _____
Name: _____
Title: Authorized Agent