RESOLUTION NO.

////

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIALTO, CALIFORNIA, ESTABLISHING THE RATE OF AD VALOREM TAXES LEVIED ON ALL PROPERTIES WITHIN THE CITY OF RIALTO FOR THE PURPOSE OF PAYING THE CITY'S PUBLIC EMPLOYEES RETIREMENT SYSTEM EXPENDITURES FOR THE FISCAL YEAR 2021/2022

WHEREAS, the City of Rialto has had the authority since 1958 to levy a voter approved tax rate on the property tax roll for the Public Employee Retirement System (PERS) expenditures. Subsequently, City of Rialto voters approved a Utility Users Tax on June 3, 2003, upon which time the City began annually setting the PERS retirement tax levy at \$0 (zero) for each \$100 of assessed valuation; and

WHEREAS, the State of California has established a permanent moratorium on the ability of California cities to fund their retirement systems by placing them on the property tax rolls for funding. As part of this legislation, the State froze the maximum assessment rate to the rates levied in Fiscal Year 1982/1983. The City of Rialto's rate for the 1982/1983 Fiscal Year was \$0.1506. This is the maximum rate the City may levy for the 2021/2022 Fiscal Year; and

WHEREAS, this resolution is for the purpose of fixing the amount of money to be raised by taxation and rate of taxes to be levied on the taxable property and is therefore effective immediately.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF RIALTO DOES HEREBY FIND, DETERMINE, AND RESOLVE AS FOLLOWS:

Section 1: The City Public Employees Retirement System tax levy for the retirement fund will be set to \$0 per each \$100 of assessed valuation for Fiscal Year 2021/2022.

Section 2: The City Clerk shall certify to the passage of this Resolution and cause the same to be published once in a newspaper of general circulation.

1				
2				
3	PASSED APPROVED AND ADOPTE	ED this day of	, 2021.	
4				
5		Debora	h Robertson, Mayor	
6	ATTEST:		,	
7				
8				
9	DARDARA MARTINIA			
10	BARBARA McGEE, City Clerk			
11 12				
13	APPROVED AS TO FORM:			
14	ATTROVED AS TO FORM.			
15				
16				
17	ERIC VAIL, City Attorney			
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				

1 2	STATE OF CALIFORNIA) COUNTY OF SAN BERNARDINO) ss CITY OF RIALTO)			
3				
4	I, Barbara McGee, City Clerk of the City of Rialto, do hereby certify that the foregoing			
5	Resolution No was duly passed and adopted at a regular meeting of the City Council of the City of			
6	Rialto held on the day of, 2021.			
7	Upon motion of Council Member, seconded by Council Member,			
8	the foregoing Resolution No was duly passed and adopted.			
9	Vote on the motion:			
10	AYES:			
11	NOES:			
12	ABSENT:			
13				
14	IN WITNESS WHEREOF, I have hereunto set my hand and the Official Seal of the City of			
15	Rialto this day of			
16				
17	DARDADA MaCEE Cita Claula			
18	BARBARA McGEE, City Clerk			
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				