

FY 2021-22
General Fund
Budget Overview

Quarter 1



General Fund Revenues by Source

Revenues	FY2021-22 Adopted Budget	FY2021-22 Amended Budget	FY2021-22 First Quarter Actuals	Actual % to Amended Budget
Sales Tax	\$ 26,275,000	\$ 26,275,000	4,128,081	16%
In-Lieu Property Tax (VLF)	16,209,490	16,209,490	-	0%
Property Taxes	14,027,720	14,027,720	-	0%
Utility Users Tax	13,678,030	13,678,030	2,674,164	20%
All Other Sources	34,043,320	34,043,320	3,852,423	11%
Total General Fund Revenues	\$ 104,233,560	\$ 104,233,560	10,654,668	10%

Note: In-Lieu of Property Tax and Property Tax revenues are disbursed by the County and received by the City in January and May of every fiscal year.

General Fund Expenditures by Source

Expenditures	FY2021-22 Adopted Budget	FY2021-22 Amended Budget	FY2021-22 First Quarter Actuals	Actual % to Amended Budget
Police	\$ (42,410,244)	\$ (42,488,005)	(12,579,321)	30%
Fire	(25,305,336)	(25,384,773)	(8,307,700)	33%
General Government	(36,517,979)	(37,158,321)	(6,424,259)	17%
Total Expenditures	\$ (104,233,560)	\$(105,031,099)	\$ (27,311,280)	26%

Note: The City prepays its annual CalPERS unfunded actuarial liability (UAL) at the beginning of the fiscal year to take advantage of the prepayment discount. As such, actual expenditures for the first quarter of the fiscal year are higher due to this prepayment.

Recommendation

Staff recommends that the City Council receive a presentation containing an overview of the General Fund revenues and expenses for the first quarter of Fiscal Year 2021-2022.