



# City of Rialto

## Legislation Details (With Text)

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**Title:** Request City Council Receive and File Treasurer's Monthly Report for the month of March 2021.

**Sponsors:**

**Indexes:**

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**Attachments:** 1. 09\_MARCH 2021 Treasurer's Report\_v1.0.pdf

Date	Ver.	Action By	Action	Result
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For City Council Meeting [May 11, 2021]

TO: Honorable Mayor and City Council

APPROVAL: Sean Grayson, Acting City Manager

FROM: Edward Carrillo, City Treasurer

Request City Council Receive and File Treasurer's Monthly Report for the month of March 2021.

### **BACKGROUND**

Per California Government Code Section 53646(b), the City's Treasurer or Fiscal Officer shall render a treasurer's report to the City Council on a monthly basis. This report shall include the type of investment, issuer, date of maturity, par and dollar amount invested on all securities, agency, and shall additionally include a description of any of the local agency's funds, investments, or programs, that are under the management of contracted parties, including lending programs. The report shall state compliance to the City's investment policy and shall include a statement noting the City's ability to meet its expenditure requirements for the next six months.

### **ANALYSIS/DISCUSSION**

The City of Rialto's Investments and funds management is in compliance with the City's Investment Policy and State Mandates. Pooled Investments have liquidity below 30 days, and therefore carry Market Value at Issued Value. Wells Fargo Advisors, Clearwater Analytics and Union Bank of California provided the Market Value of the investments held in custody. Union Bank of California (Corporate Trust Dept) and US Bank (Corporate Trust Dept.) provided Fiscal Agent information.

### **ENVIRONMENTAL IMPACT**

This report is not a "Project" as defined by the California Environmental Quality Act (CEQA). Pursuant to Section 15378(a), a "Project" means the whole of an action, which has a potential for resulting in either a direct physical change in the environment, or a reasonably foreseeable indirect physical change in the environment. According to Section 15378(b), a Project does not include: (5)

Organizational or administrative activities of governments that will not result in direct or indirect physical changes in the environment.

### **GENERAL PLAN CONSISTENCY**

This action is consistent with Guiding Principle 3A in the General Plan:

Our City government will lead by example, and will operate in an open, transparent, and responsive manner that meets the needs of the citizens and is a good place to do business.

### **LEGAL REVIEW**

The City Attorney has reviewed and supports this staff report

### **FINANCIAL IMPACT**

#### **Operating Budget Impact**

The report summarizes Cash and Investments of the City and related entities. There is no impact to the City's Operating Budget.

#### **Capital Improvement Budget Impact**

There is no impact to the City's Capital Improvement Budget.

### **RECOMMENDATION**

Staff recommends that the City Council Receive and File Treasurer's Monthly Report for the month of March 2021.