



City of Rialto

Legislation Details

File #: 18-404 **Version:** 1 **Name:**

Type: Resolution **Status:** Agenda Ready

File created: 4/19/2018 **In control:** City Council

On agenda: 6/12/2018 **Final action:**

Title: Request the City Council 1) Approve extending the escrow period for six months to December 29, 2018 by depositing \$115,000 non-refundable with the County of San Bernardino as Seller; 2) Adopt Resolution No. 7353 Appropriating \$4,485,000 from General Fund Reserves to acquire the 13 acre Property at the southwest corner of Casmalia Avenue and Alder Avenue; and, 3) Authorize the City Administrator to execute appropriate documentation, in a form approved by the City Attorney, authorizing the extension.
(ACTION)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit A - Site Map, 2. Exhibit B - Purchase and Sale Agreement, 3. Exhibit C - Marketing Update, 4. Exhibit D - Budget Resolution

Date	Ver.	Action By	Action	Result
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