



# City of Rialto

## Legislation Details

|                       |   |                      |   |              |  |
|-----------------------|---|----------------------|---|--------------|--|
| <b>File #:</b>        | CC-19-1091  | <b>Version:</b>      | 1 | <b>Name:</b> |  |
| <b>Type:</b>          | Resolution  | <b>Status:</b>       |   | Agenda Ready |  |
| <b>File created:</b>  | 11/19/2019  | <b>In control:</b>   |   | City Council |  |
| <b>On agenda:</b>     | 12/10/2019  | <b>Final action:</b> |   |              |  |
| <b>Title:</b>         | Request the Successor Agency to the Redevelopment Agency of the City of Rialto Adopt Resolution No.7580 which approves the Agreement for the Purchase and Sale of Real Property and Joint Escrow Instructions for property owned by the Successor Agency and generally located at the northeast corner of Laurel Avenue and Renaissance Parkway, and more particularly identified as Assessor's Parcel Number 0240-211-21, to Orbis Real Estate Partners, LLC and forward it to the Countywide Oversight Board, and Request City Council set a Public Hearing for January 14, 2020 to consider an Agreement for the Purchase and Sale of Real Property and Joint Escrow Instructions with Orbis Real Estate Partners, LLC, for land that is owned by the City and proposed to be vacated and generally described as APN 0240-211-31 and located at the northwest intersection of Laurel Avenue and Renaissance Parkway. |                      |   |              |  |
| <b>Sponsors:</b>      |   |                      |   |              |  |
| <b>Indexes:</b>       |   |                      |   |              |  |
| <b>Code sections:</b> |   |                      |   |              |  |
| <b>Attachments:</b>   | 1. Exhibit A - Resolution for Sale to Orbis[10539].pdf, 2. Attachment A to Resolution - FINAL PSA Orbis for Laurel and Renaissance.pdf, 3. Exhibit B - Property Location Map.pdf, 4. Exhibit C - Project #25 of LRPMP.pdf, 5. Exhibit D - Attachment A to the LRPMP.pdf, 6. Exhibit E - Appraisal.pdf, 7. Exhibit F - Taxing Entities Tax Rate and Share of Proceeds.pdf, 8. Exhibit G - Public Hearing Notice v2.pdf   |                      |   |              |  |

| Date | Ver. | Action By | Action | Result |
|------|------|-----------|--------|--------|
|------|------|-----------|--------|--------|