



# City of Rialto

## Legislation Details (With Text)

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**On agenda:** 4/27/2021 **Final action:** 4/27/2021  
**Title:** Request City Council Receive and File the July 2020 through February 2021 Treasurer's Reports.  
(ACTION)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 01\_July 2020 Treasurer's Report\_v1.0.pdf, 2. 02\_August 2020 Treasurer's Report\_v1.0.pdf, 3. 03\_September 2020 Treasurer's Report\_v1.0.pdf, 4. 04\_October 2020 Treasurer's Report\_v1.0.pdf, 5. 05\_November 2020 Treasurer's Report\_v1.0.pdf, 6. 06\_December 2020 Treasurer's Report\_v1.0.pdf, 7. 07\_January 2021 Treasurer's Report\_v1.0.pdf, 8. 08\_February 2021 Treasurer's Report\_v1.0.pdf

Date	Ver.	Action By	Action	Result
4/27/2021	2	City Council		

For City Council Meeting [April 27, 2021]

TO: Honorable Mayor and City Council

APPROVAL: Sean Grayson, Acting City Manager

FROM: Edward Carrillo, City Treasurer

Request City Council Receive and File the July 2020 through February 2021 Treasurer's Reports.  
(ACTION)

### **BACKGROUND**

Per California Government Code Section 53646(b), the City's Treasurer or Fiscal Officer shall render a treasurer's report to the City Council on a quarterly basis. This report shall include the type of investment, issuer, date of maturity, par and dollar amount invested on all securities, agency, and shall additionally include a description of any of the local agency's funds, investments, or programs, that are under the management of contracted parties, including lending programs. The report shall state compliance to the City's investment policy and shall include a statement noting the City's ability to meet its expenditure requirements for the next six months.

### **ANALYSIS/DISCUSSION**

The City of Rialto's Investments and funds management is in compliance with the City's Investment Policy and State Mandates. Pooled Investments have liquidity below 30 days, and therefore carry Market Value at Issued Value. Wells Fargo Advisors, Clearwater Analytics and Union Bank of California provided the Market Value of the investments held in custody. Union Bank of California (Corporate Trust Dept) and US Bank (Corporate Trust Dept.) provided Fiscal Agent information.

### **ENVIRONMENTAL IMPACT**

This report is not a “Project” as defined by the California Environmental Quality Act (CEQA). Pursuant to Section 15378(a), a “Project” means the whole of an action, which has a potential for resulting in either a direct physical change in the environment, or a reasonably foreseeable indirect physical change in the environment. According to Section 15378(b), a Project does not include: (5) Organizational or administrative activities of governments that will not result in direct or indirect physical changes in the environment.

### **GENERAL PLAN CONSISTENCY**

This action is consistent with Guiding Principle 3A in the General Plan:

Our City government will lead by example, and will operate in an open, transparent, and responsive manner that meets the needs of the citizens and is a good place to do business.

### **LEGAL REVIEW**

The City Attorney has reviewed and supports this staff report.

### **FINANCIAL IMPACT**

#### **Operating Budget Impact**

The Treasurer’s Reports summarize Cash and Investments of the City and related entities. Receiving and filing the Treasurer’s Reports will result in no impact to the Operating Budget.

#### **Capital Improvement Budget Impact**

The Treasurer’s Reports summarize Cash and Investments of the City and related entities. Receiving and filing the Treasurer’s Reports will result in no impact to the Capital Improvement Budget.

### **RECOMMENDATION**

Staff recommends that the City Council Receive and File the July 2020 through February 2021 Treasurer’s Reports.