



City of Rialto

Legislation Details

File #: 21-0716 **Version:** 1 **Name:**

Type: Resolution/Agreement **Status:** Approved

File created: 9/30/2021 **In control:** City Council

On agenda: 10/12/2021 **Final action:** 10/12/2021

Title: Request the City Council Adopt a Resolution No. 7782 of the Successor Agency to the Rialto Redevelopment Agency Approving a Purchase and Sale Agreement by and between the Successor Agency to the Rialto Redevelopment Agency and NewMark Merrill Companies, LLC, for 15.09 Acres Located West of Riverside Avenue and North of Valley Boulevard at a Purchase Price of \$3,508,758; and Approve a First Amended and Restated Exclusive Negotiating Agreement by and between the City of Rialto and NewMark Merrill Companies, Inc. Relating Thereto. UPDATED STAFF REPORT (ACTION)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit A - Resolution - Approving PSA.pdf, 2. Exhibit B PSA.pdf, 3. Exhibit C - Amended Restated ENA.pdf, 4. Exhibit D - NewMark SOQ Part 1.pdf, 5. Exhibit D - NewMark SOQ Part 2.pdf, 6. FINAL PSA - Purchase and Sale Agreement (Newmark Merrill Riverside Avenue).v.7.(10.09.21).pdf, 7. FINAL Resolution Approving PSA.v.4.(10.09.21).pdf, 8. FINAL ENA - NewMark Merrill 1st Am and Rest ENA.v.5.(10-9-21).pdf

Date	Ver.	Action By	Action	Result
10/12/2021	1	City Council		